



合庫金控

TAIWAN COOPERATIVE HOLDINGS



Analyst Meeting Financial Review of Q1 2020

2020/5/14

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Operating Summary for Q1 2020

Q1 2020 Operating Summary

Stable Profit Growth

- In Q1 2020, TCFHC's consolidated net profit reached NT\$4.105 bn, up 0.96% YoY.
- In Q1 2020, TCFHC's ROE and ROA were 7.23% (annualized) and 0.44% (annualized) respectively, while EPS was NT\$0.30.
- The core subsidiary, Taiwan Cooperative Bank (TCB), had net profit of NT\$3.61bn in Q1 2020, up 0.75% YoY. The main reason is that the bank's net interest income increased by NTD 266 million, and the improvement in asset quality caused the reduction of allowance for bad debts by NTD 675 million.
- The net interest income of TCB increased by 3.18%, mainly driven by the growth of net interest income of deposits and loans and the growth of interest income from securities investment.

Asset Quality Remains Stable

- The asset quality of TCB is stable. The overdue loan ratio of Q1 2020 was 0.32% and the bad debt coverage rate was 373.75%.

* preliminary data for Q1 2020

Q1 2020 Operating Summary

Capital Adequacy Ratio Remains Stable

- TCFHC's capital adequacy ratio is 114.99%, and the double leverage ratio is 112.39%.
- TCB's capital adequacy ratio is 13.55%, and the tier 1 capital ratio is 11.06%.

Steady Business Growth

- TCB's lending of Q1 2020 was NTD 2.25 trillion. The main driving force was loans to SMEs, government and public enterprises, which were 8.70% and 13.66% higher than the same period last year.
- At the end of Q1 of 2020, TCB's deposits were NTD 2.97 trillion, an increase of 6.46% from the same period last year. The main driving force was that total foreign currency deposits increased by 23.92% from the same period last year.
- Overseas Expansion: Vientiane Capital Branch in Laos opened in April 2020 and became the 24th overseas base of TCB.

Q1 2020 Operating Summary

Awards

- TCFHC was awarded the top 5% of the "Sixth Corporate Governance Evaluation" jointly organized by the Taiwan Stock Exchange and the Taipei Exchange.
- TCFHC was awarded the "Best Financial Control Company" award by the financial insurance graduates of the "2020 Insurance Dragon and Phoenix Award".
- TCFHC was selected for five consecutive years as constituent stocks in the "Taiwan Corporate Governance 100 Index", "Taiwan High Salary 100 Index", the "FTSE4Good FTSE Social Responsibility Emerging Markets Index", "Taiwan Sustainability Index" and "Taiwan Employment 99 Index" .
- TCB Life and the Taiwan Association of Family Caregivers won the award of annual outstanding marketing charity



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Operating Results – TCFHC

TCFHC's Consolidated Net Profit Up 0.96% YoY

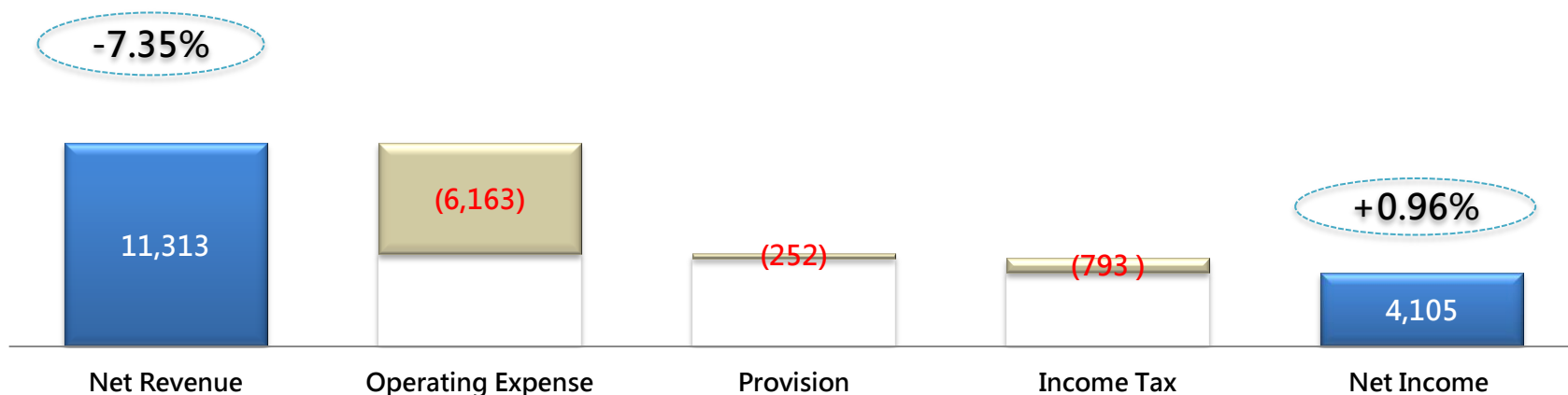
Q1 2020 Business Performance

Item (consolidated)	3M 2019	3M 2020	YOY
Net Income (NT\$mn)	4,066	4,105	0.96%
Total Assets (NT\$mn)	3,613,693	3,779,712	4.59%
Book Value (NT\$mn)	220,760	227,138	2.89%
EPS (NT\$)	0.31	0.30	-3.23%
Book Value Per Share (NT\$)	17.18	17.14	-0.23%
Capital (NT\$mn)	125,688	129,458	3.00%
Annualized ROA (%) (after tax)	0.46%	0.44%	-0.02%
Annualized ROE (%) (after tax)	7.51%	7.23%	-0.28%
Group CAR (%)	113.68%	114.99%	1.31%
Double Leverage ratio (stand-alone; %)	109.79%	112.39%	2.6%
Debt Ratio (stand-alone; %)	9.74%	12.06%	2.32%

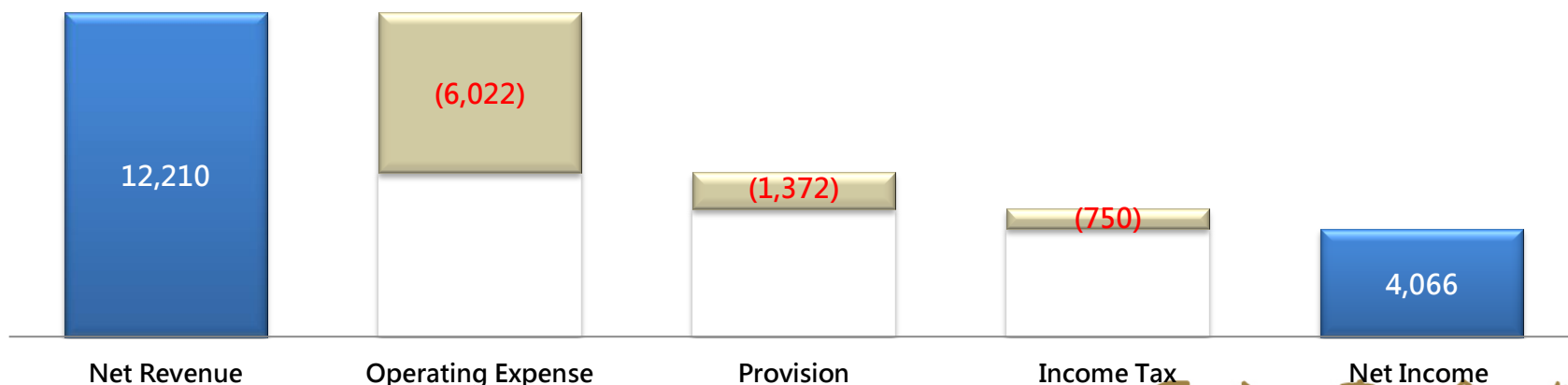
* preliminary data for Q1 2020

TCFHC's Consolidated Net Profit Reached NT\$4.105 Billion

Q1 2020 Consolidated Net Income (NT\$ mn)



Q1 2019 Consolidated Net Income (NT\$ mn)



* preliminary data for Q1 2020



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Operating Results – Subsidiaries

Subsidiaries Business Overview for Q1 2020

(Unit: NT\$m; %)							
	Taiwan Cooperative Bank	Taiwan Cooperative Securities	Taiwan Cooperative Bills Finance	Taiwan Cooperative Asset Mgt	Taiwan Cooperative Securities Inv. Trust	Taiwan Cooperative Venture Capital	BNP Paribas Cardif TCB Life Insurance
Assets	3,570,162	21,678	56,581	9,534	503	1,027	130,037
Equity	228,002	5,191	6,891	3,365	391	1,008	10,134
Net Income	3,610	76	90	61	9	14	336
EPS (NT\$)	0.37	0.16	0.20	0.22	0.31	0.14	0.50
ROA (after tax, annualized)	0.41%	1.37%	0.65%	3.21%	7.63%	5.40%	0.92%
ROE (after tax, annualized)	6.35%	5.76%	5.25%	7.28%	9.39%	5.50%	12.86%

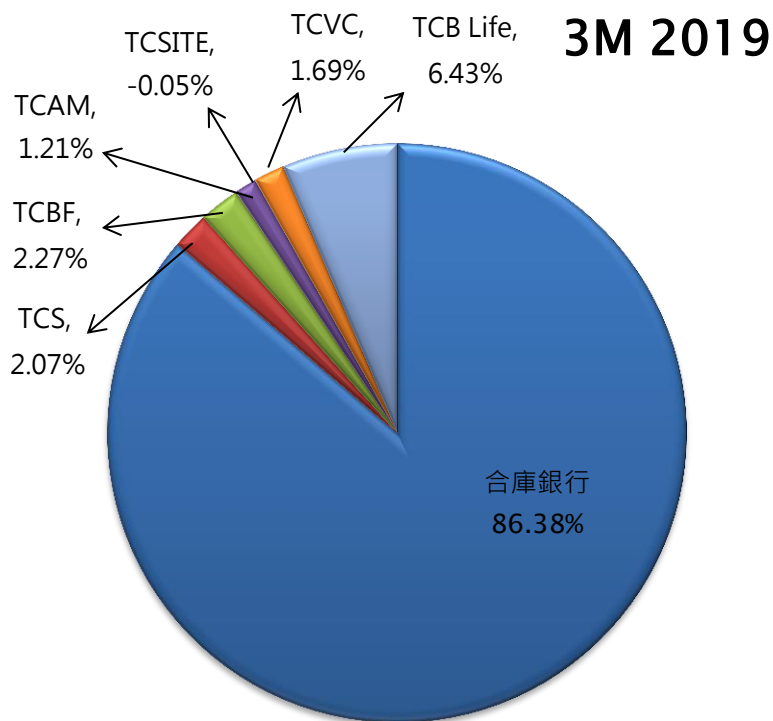
* preliminary data for Q1 2020

Subsidiaries' Contribution To Profits

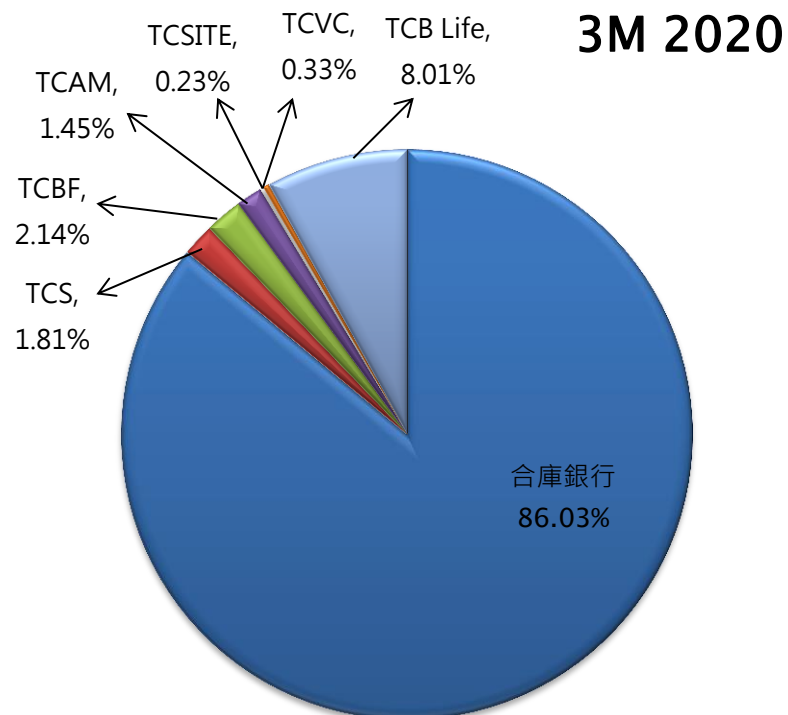
Unit: NT\$ mn

Year	TCB	TCS	TCBF	TCAM	TCSITE	TCVC	TCB Life
3M 2019	3,583	86	94	50	-2	70	267
3M 2020	3,610	76	90	61	9	14	336

Each Subsidiary's Contribution to Profits in Q1 19



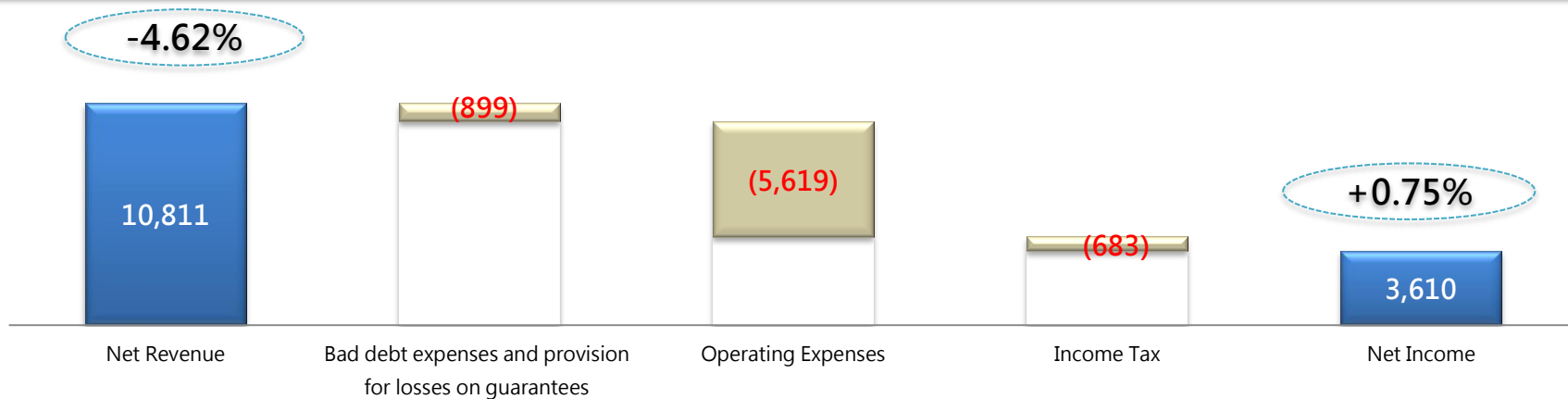
Each Subsidiary's Contribution to Profits In Q1 20



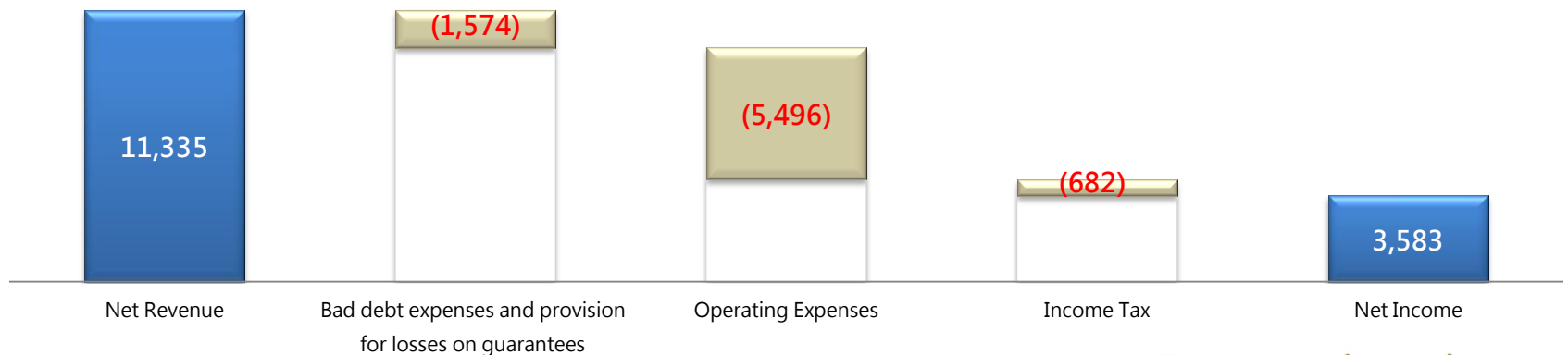
* preliminary data for Q1 2020

TCB's Profits up 0.75% YoY

TCB's Net Profits in Q1 20 (NT\$ mn)



TCB's Net Profits in Q1 19 (NT\$ mn)



* preliminary data for Q1 2020

TCB's Net Interest up 3.18% YoY

YoY Comparison

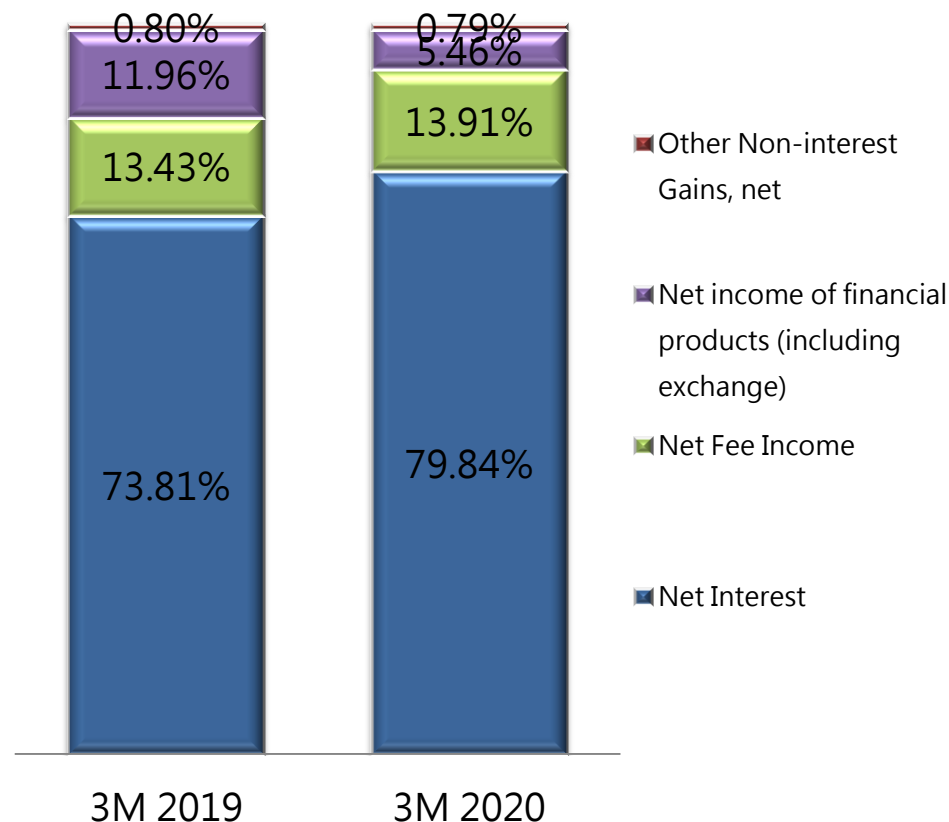
Unit: NT\$ mn

	3M 2019	3M 2020	YoY
Net Revenue	11,335	10,811	-4.62%
Net Interest	8,366	8,632	3.18%
Net Fee Income	1,522	1,504	-1.18%
Net income of financial products (including exchange)	1,356	590	-56.49%
Other Non-interest Gains, net	91	85	6.59%

Q1 2020 Breakdown

11,335

10,811



* preliminary data for Q1 2020

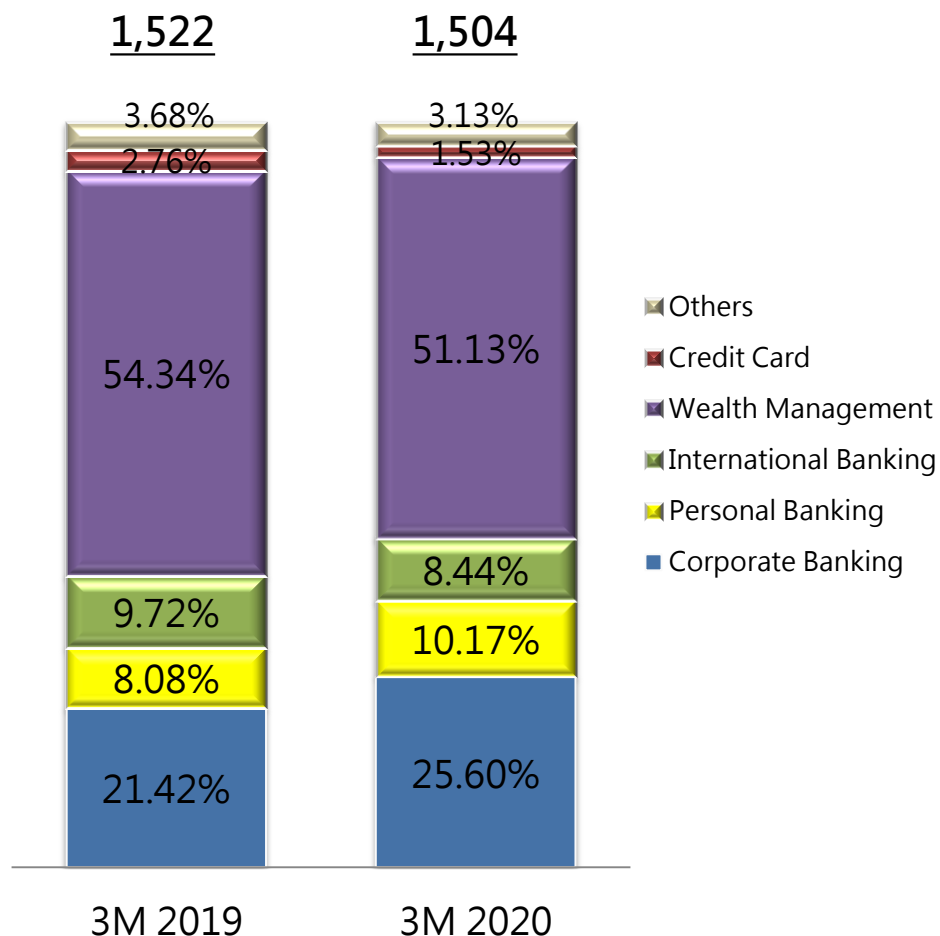
TCB's Corporate and Personal Banking Income Increased YoY

YoY Comparison

Unit: NT\$m

	3M 2019	3M 2020	YoY
Net Fee Income	1,522	1,504	-1.18%
Corporate Banking	326	385	18.10%
Personal Banking	123	153	24.39%
International Banking	148	127	-14.19%
Wealth Management	827	769	-7.01%
Credit Card	42	23	-45.24%
Others	56	47	-16.07%

Q1 2020 Breakdown



* preliminary data for Q1 2020

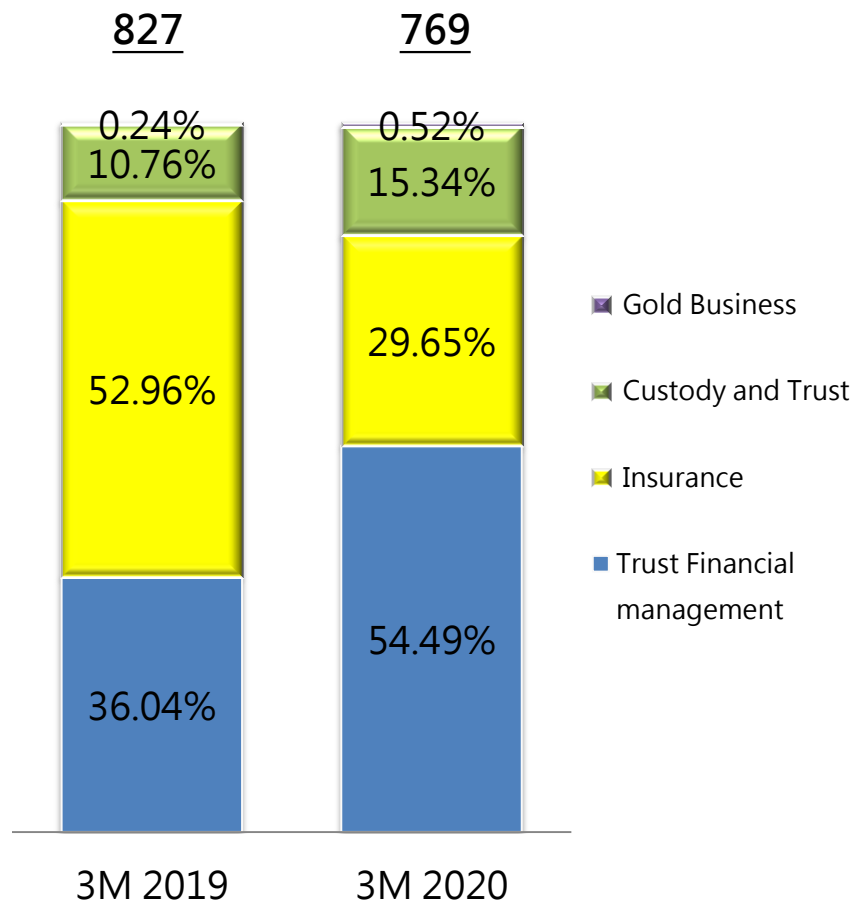
TCB's Trust Financing Income up 40.60% YoY

YoY Comparison

Unit: NT\$m

	3M 2019	3M 2020	YoY
Wealth Management Income	827	769	-7.01%
Trust Financing	298	419	40.60%
Insurance	438	228	-47.95%
Custody and Trust	89	118	32.58%
Gold Deposits	2	4	100.00%

Q1 2020 Breakdown



* preliminary data for Q1 2020

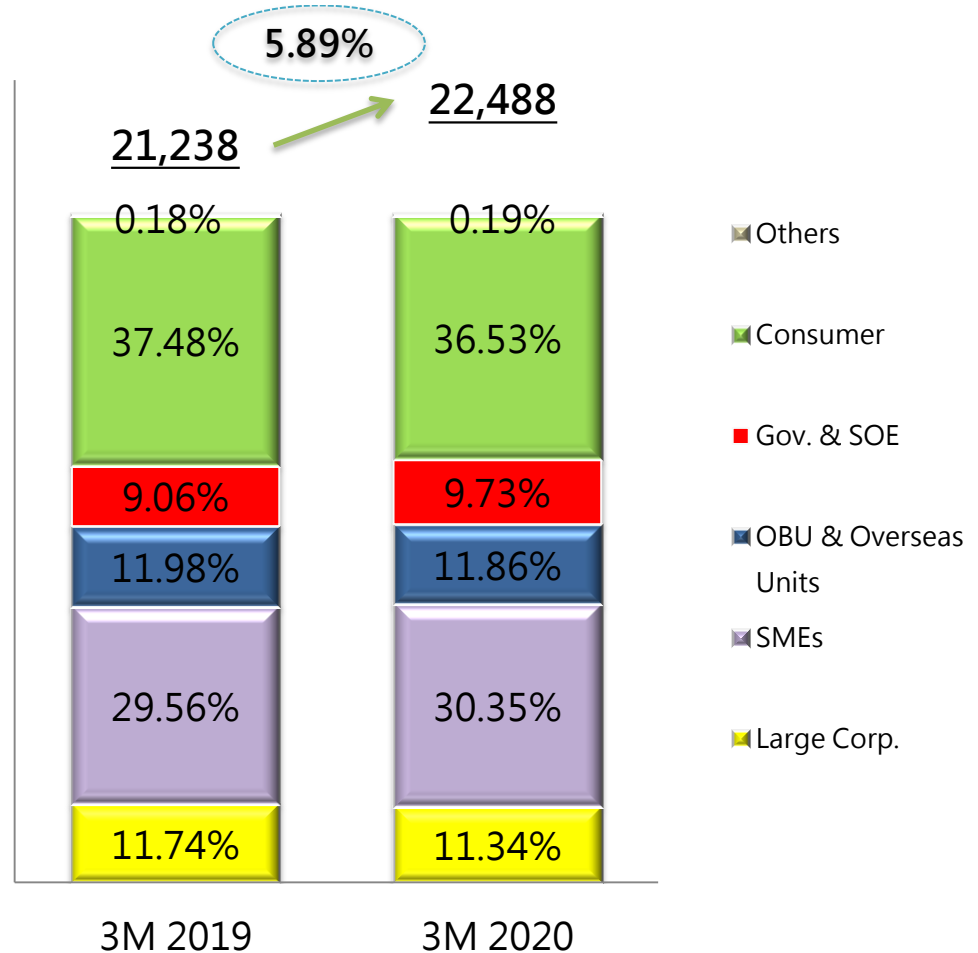
TCB's Loan up 5.89% YoY

YoY Comparison

Unit: NT\$100mn

	3M 2019	3M 2020	YoY
Total Loan	21,238	22,488	5.89%
Large Corp.	2,492	2,550	2.33%
SMEs	6,278	6,824	8.70%
OBU & Overseas Units	2,544	2,667	4.83%
Gov. & SOE	1,925	2,188	13.66%
Consumer	7,960	8,214	3.19%
Others	39	45	15.38%

Q1 2020 Breakdown



* preliminary data for Q1 2020

TCB's Total Deposit up 6.46% YoY

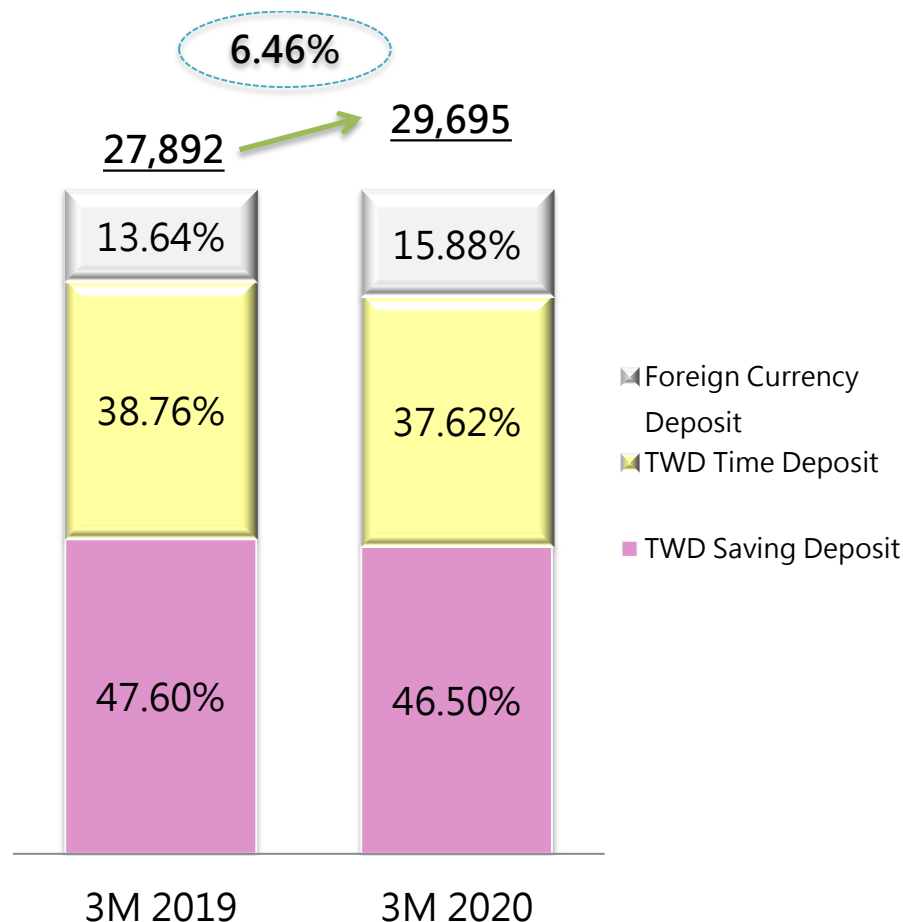
YoY Comparison

Unit: NT\$100mn

	3M 2019	3M 2020	YoY
Total Deposits	27,892	29,695	6.46%
NTD Demand Deposits	13,275	13,808	4.02%
NTD Time Deposits	10,812	11,172	3.33%
Foreign Currency Deposits	3,805	4,715	23.92%

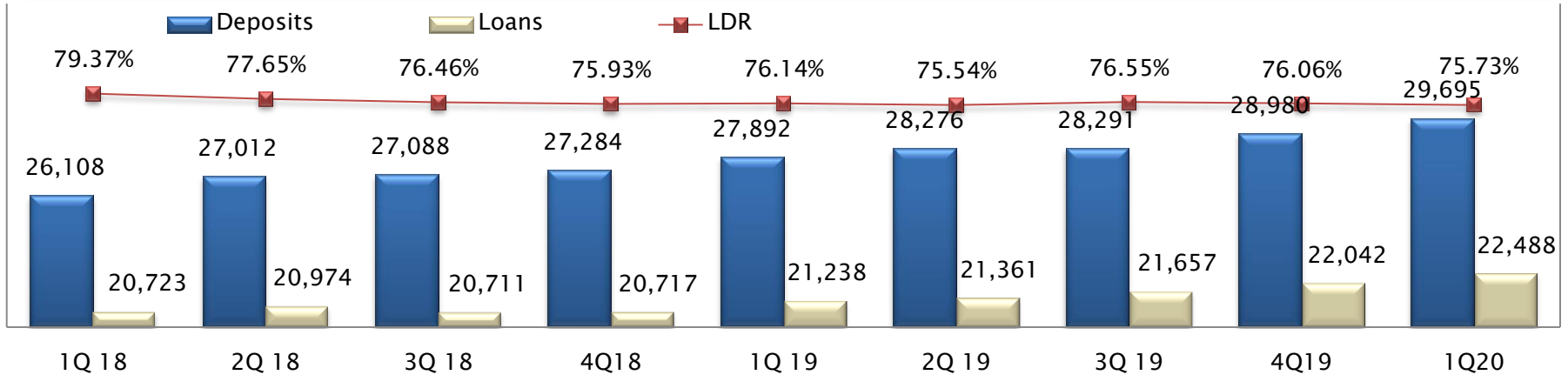
※ Balance at the end of Q1; deposits include corporate deposits, excluding interbank deposits.

Q1 2020 Breakdown

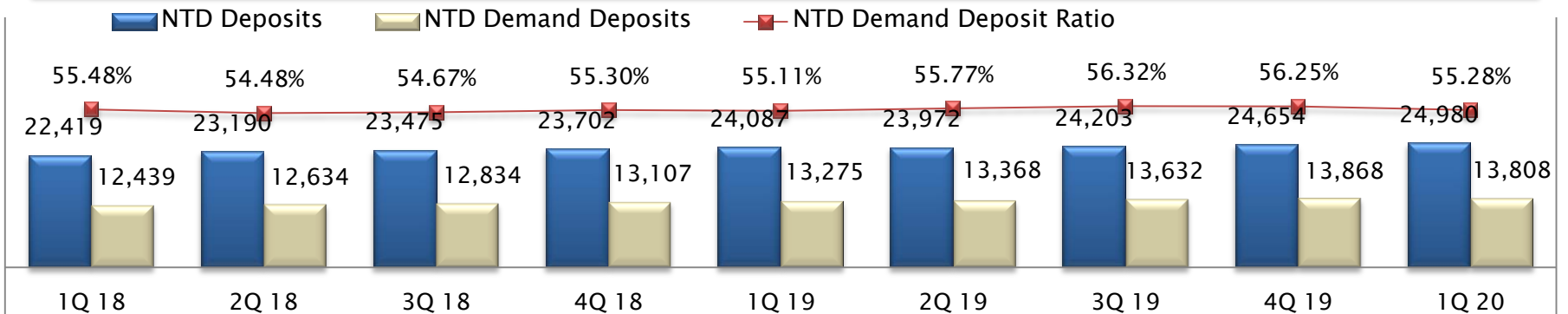


TCB Loan & Deposit Overview

Loan-to-Deposit Ratio (NT\$100mn; %)



NTD Deposits Breakdown (NT\$100mn; %)



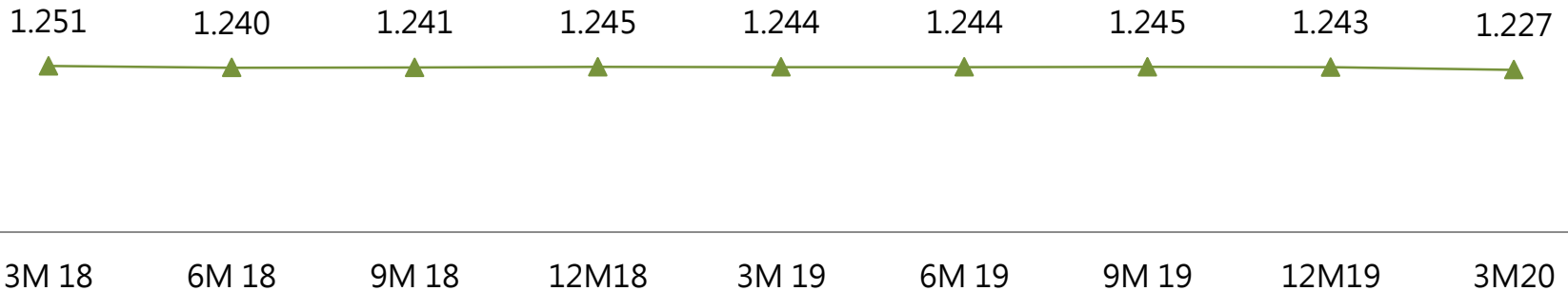
Note: Balance at the end of each quarter. Deposits include corporate deposits but exclude interbank deposits. Loans don't include NPL.

TCB's NTD & Foreign Currency Spreads Overview

NTD Interest Yields (%)

YoY -1.7 bps

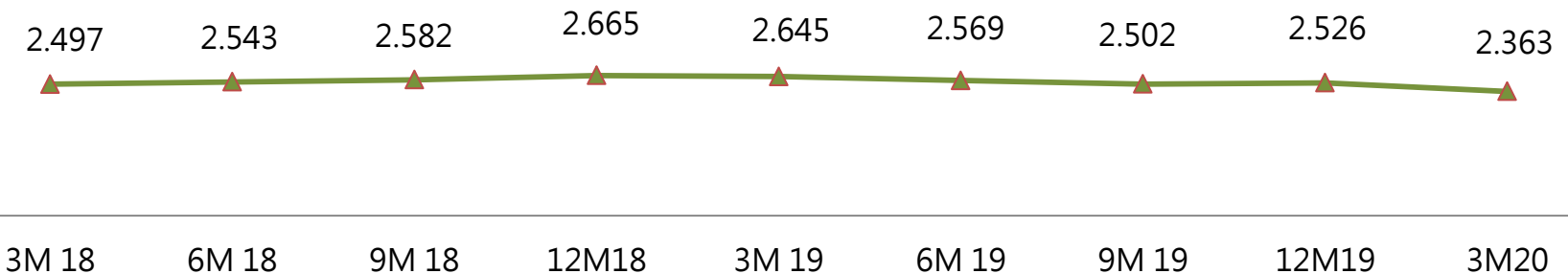
▲ NTD Spread



FX Interest Yields (%)

YoY -28.2 bps

▲ FX Spread

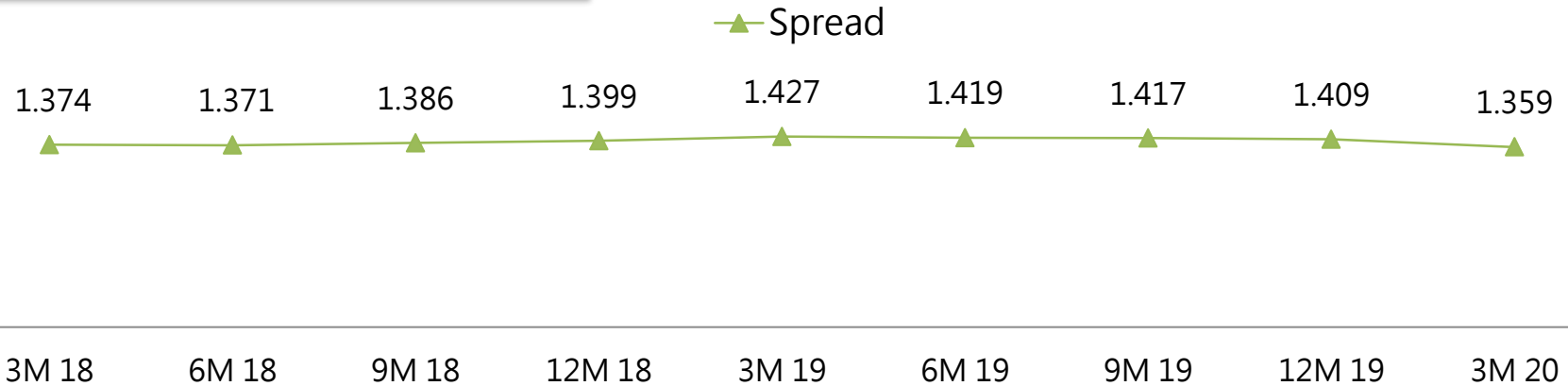


Note: All rates are annual cumulative means.

TCB's Interest Yields & NIM Overview

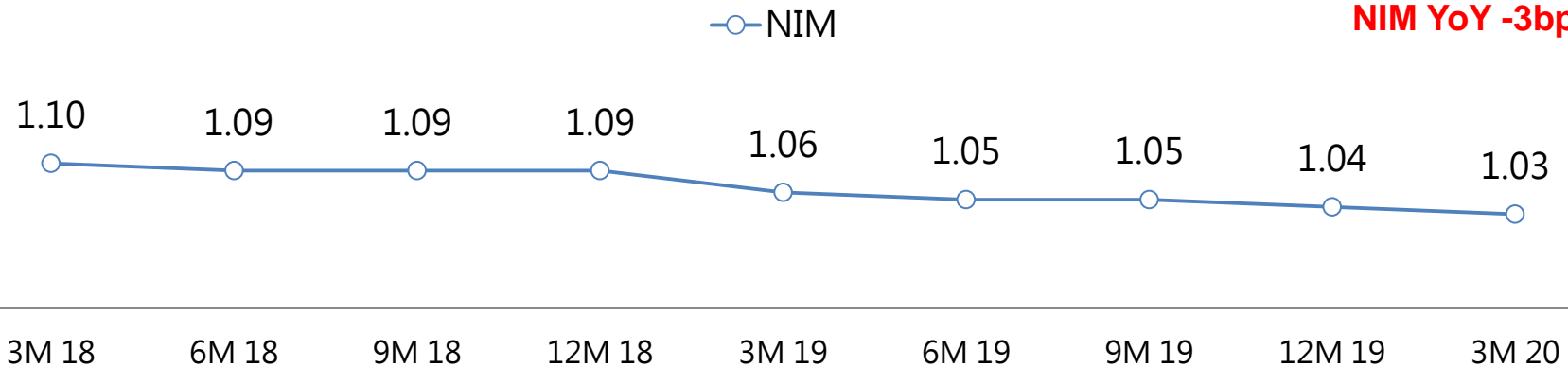
Interest Yields (%)

YoY -6.8 bps



NIM (%)

NIM YoY -3bps



Note: All rates are annual cumulative means.

TCB's Operating Expenses to Net Revenue Ratio up 3.48% YoY

YoY Comparison

Unit: NT\$mn, %

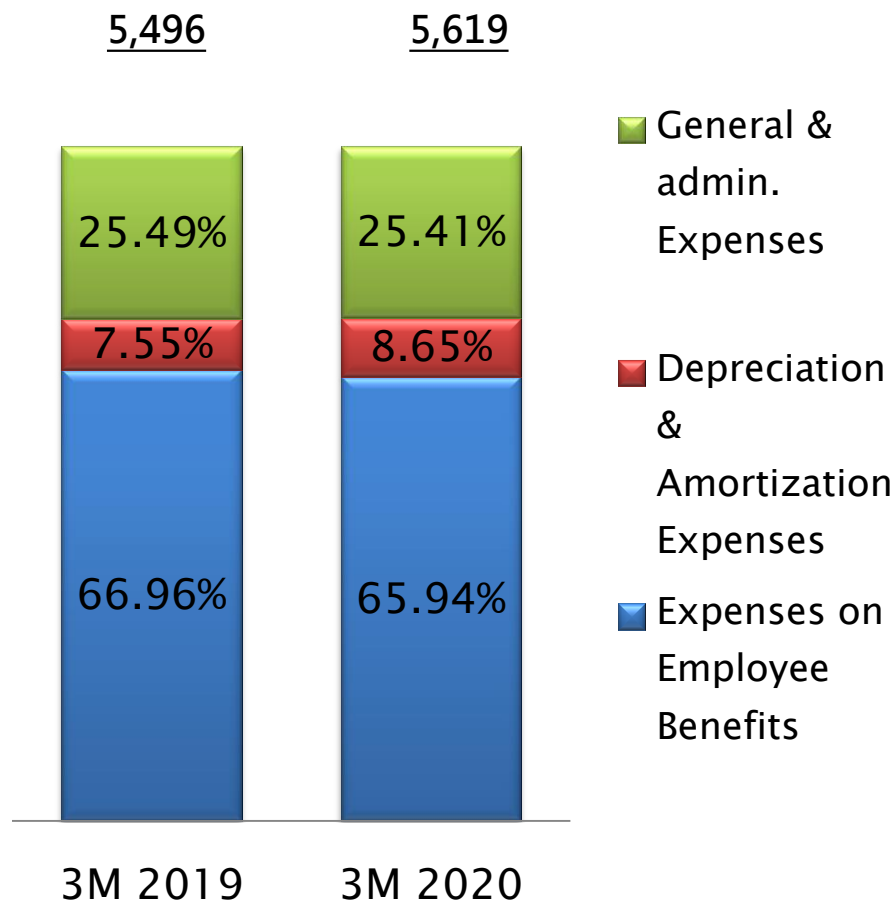
	3M 2019	3M 2020	YoY
Net Revenue	11,335	10,811	-4.62%
Operating Expenses	5,496	5,619	2.24%
Cost-to-Income Ratio	48.49%	51.97%	3.48%

in NT\$ mn, %

	3M 2019	3M 2020	YoY
Operating Expense	5,496	5,619	2.24%
Expenses on Employee Benefits	3,680	3,705	0.68%
Depreciation & Amortization Expenses	415	486	17.11%
General & admin. Expenses	1,401	1,428	1.93%

* preliminary data for 3M 2020

Q1 2020 Breakdown

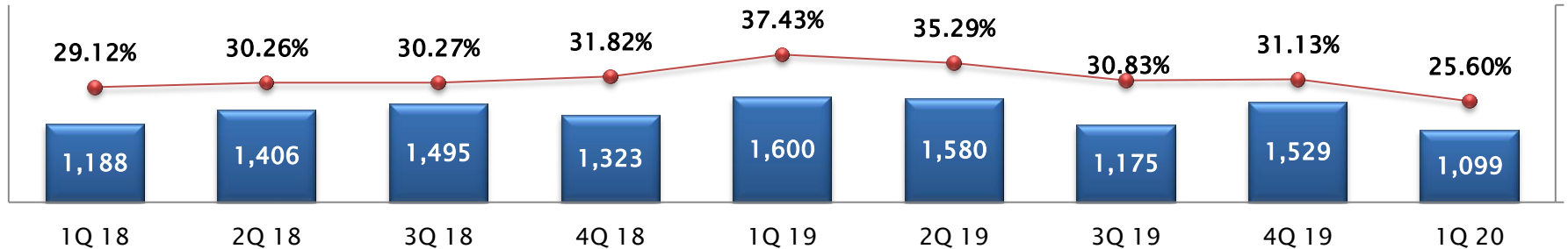


TCB's Overseas & Greater China Profits Analysis

Quarterly Overseas Pre-Tax Profits

(in NT\$ mn or %)

■ Quarterly Overseas Pre-Tax Profits(single quarter) ● The accumulated overseas pre-tax Profits to the entire bank's pre-tax profits

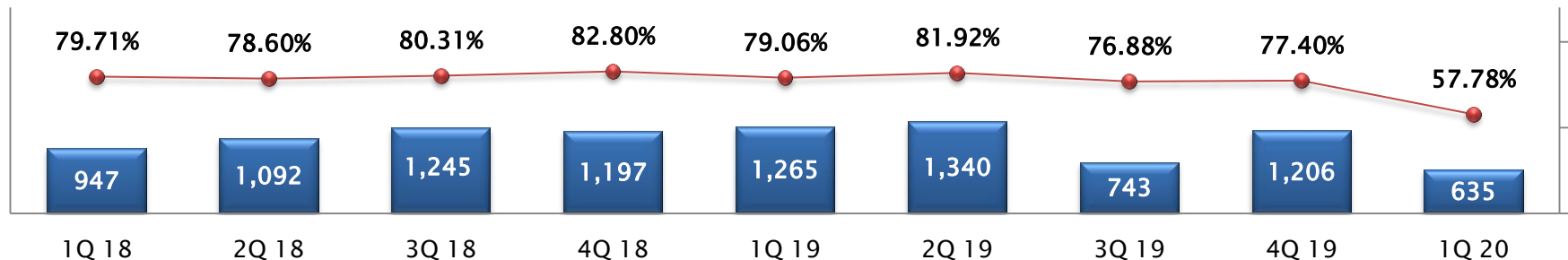


Note: The overseas operating outlets include OBU, overseas branches, and United Taiwan Bank.

Quarterly Greater China Pre-Tax Profits

(in NT\$ mn or %)

■ Profits for the Greater China (single quarter) ● The cumulative pre-tax profits in Greater China to overseas pre-tax profits



Note: The Greater China operating outlets include OBU, Hong Kong branch, Suzhou branch and Suzhou New District sub-branch, Tianjin branch, Changsha Branch and Fuzhou branch. As of the end of Q1 2020, profit contribution from OBU, HK and Greater China was 112.28%, 33.54%, and -45.82%, respectively.



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Asset Quality

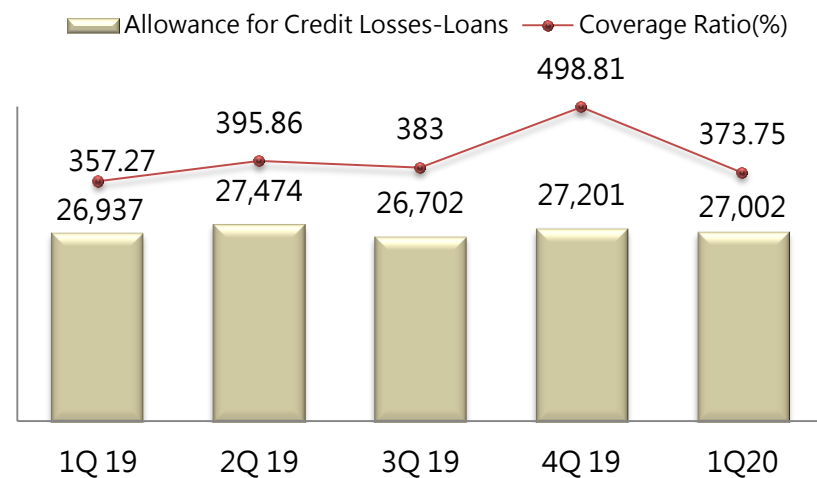
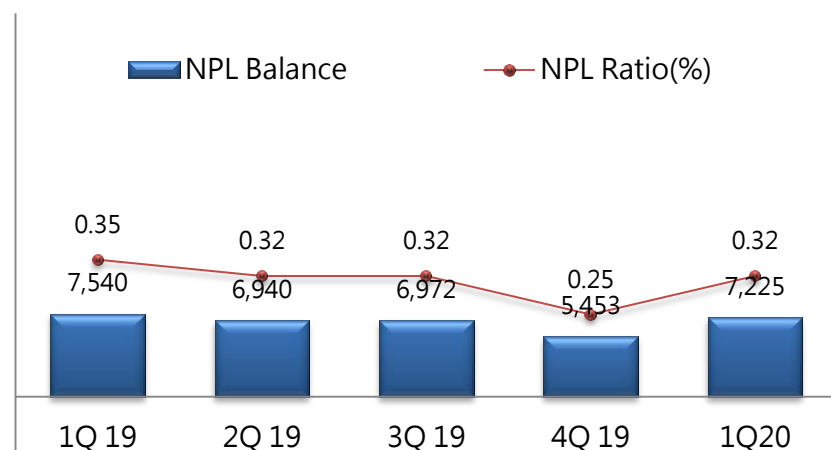
TCB's Asset Quality

Unit: NT\$m

	3M 2019	3M 2020	YoY
Total Provision	1,844	1,176	-36.23%
Write-off	1,243	1,388	11.67%
Recovery	270	277	2.59%
Nonperforming Loans	7,540	7,225	-4.18%
Ratio of Nonperforming Loans	0.35%	0.32%	-0.03%
Allowance for Credit Losses-Loans	26,937	27,002	0.24%
Coverage Ratio for Nonperforming Loans	357.27%	373.75%	16.48%
Coverage Ratio for Loans (not include gov't loans)	1.34%	1.28%	-0.06%
Provision of category one credit assets	1.30%	1.23%	-0.07%

*preliminary data for Q1 2020

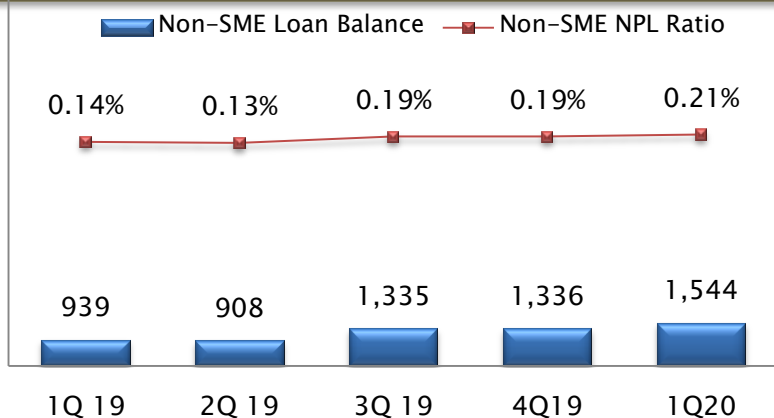
NT\$m or %



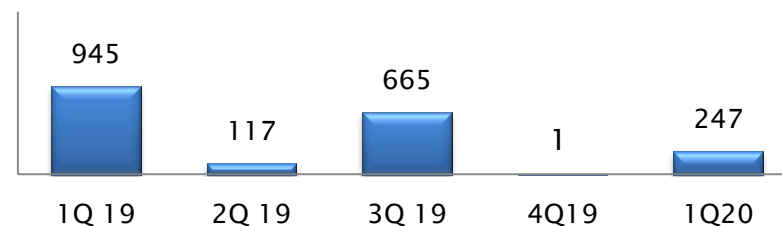
TCB's Corporate Loan NPL

Unit: NT\$m or %

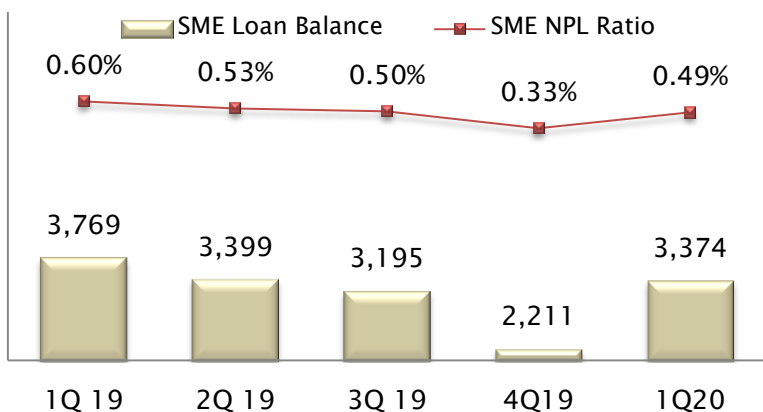
Non-SME NPL Amount and NPL Ratio



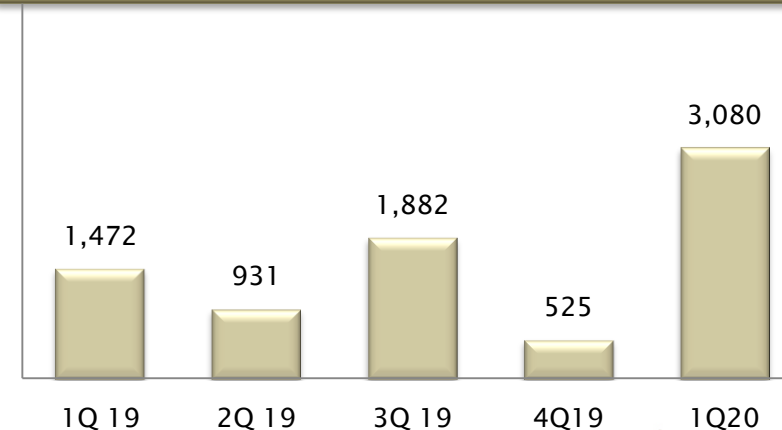
Non-SME NPL Amount Newly Occurred in a Single Quarter



SME NPL Amount and NPL Ratio

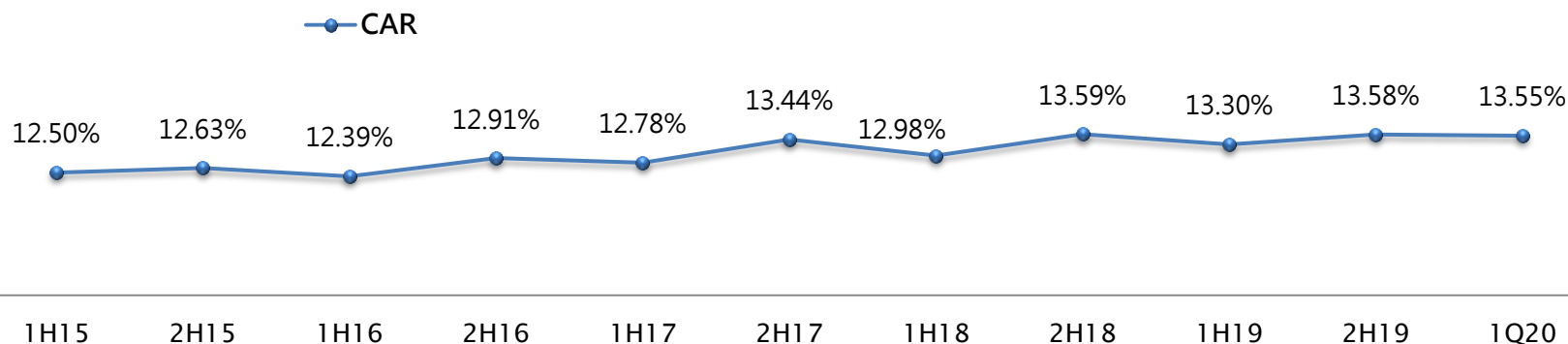


SME NPL Amount Newly Occurred in a Single Quarter

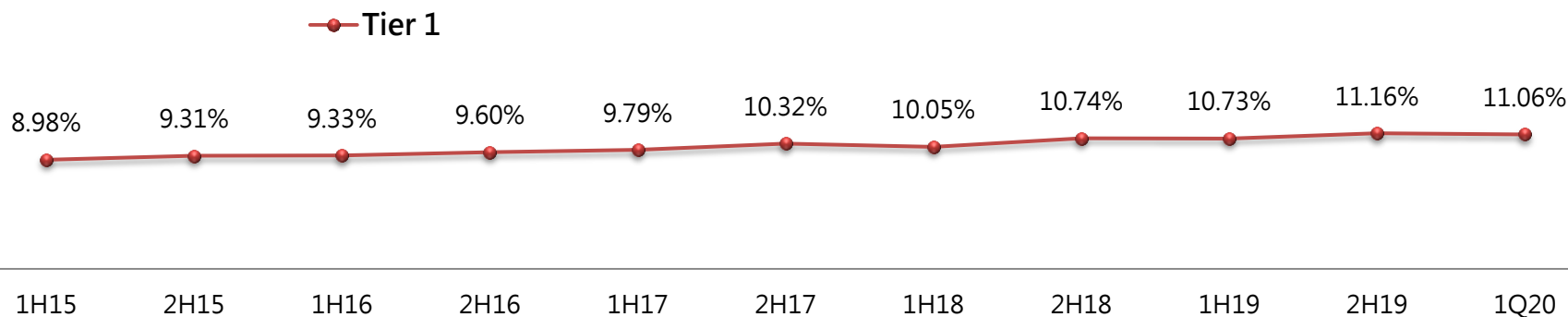


TCB's CAR & Tier 1 Capital Ratio

CAR (%)



Tier 1 Capital (%)





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Q&A

Appendix

Proactive · Agile · Innovative
Proactive · Agile · Innovative
Proactive · Agile · Innovative

TCFHC Consolidated Statements of Comprehensive Income

in NT\$ million, NT\$, or %

	年度比較												同期比較			
	Yearly Comparison												Year-over-Year Comparison			
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
Interest revenue	57,145	60,460	5.80%	13,806	14,364	14,698	14,277	14,914	15,365	15,186	14,995	14,898	-0.65%	14,914	14,898	-0.11%
Interest expense	(22,037)	(25,114)	-13.96%	(5,074)	(5,444)	(5,706)	(5,813)	(6,238)	(6,423)	(6,372)	(6,081)	(5,894)	3.08%	(6,238)	(5,894)	5.51%
Net Interest	35,108	35,346	0.68%	8,732	8,920	8,992	8,464	8,676	8,942	8,814	8,914	9,004	1.01%	8,676	9,004	3.78%
Net revenues and gains other than interest	11,765	13,750	16.87%	3,564	1,645	3,121	3,435	3,534	2,944	3,360	3,912	2,309	-40.98%	3,534	2,309	-34.66%
Service fee and commission income, net	6,472	6,949	7.37%	1,601	1,549	1,695	1,627	1,608	1,764	1,676	1,901	1,814	-4.58%	1,608	1,814	12.81%
Premium income, net	150	(354)	-336.00%	253	(314)	81	130	24	(345)	(152)	119	(452)	-479.83%	24	(452)	-1983.33%
Gains (losses) on financial assets and liabilities at fair value through profit or loss	3,248	3,319	2.19%	509	1,649	412	678	2,164	1,043	865	(753)	(488)	35.19%	2,164	(488)	-122.55%
Gains on derecognition of financial assets at amortized cost, net	0	19	-	0	0	0	0	1	0	18	0	0	-	1	0	-100.00%
Gains on disposal of investment properties	1	2	100.00%	0	0	1	0	0	0	2	0	21	-	0	21	-
Realized gains on financial assets at fair value through other comprehensive income	1,861	2,484	33.48%	374	396	788	303	323	572	1,245	344	669	94.48%	323	669	107.12%
Foreign exchange gains (losses), net	(918)	1,739	289.43%	841	(1,876)	250	(133)	(286)	(307)	(242)	2,574	(23)	-100.89%	(286)	(23)	91.96%
Reversal of impairment losses on assets	(18)	(19)	-5.56%	0	1	(8)	(11)	4	(7)	(15)	(1)	(16)	-1500.00%	4	(16)	-500.00%
Share of gains of associates and joint ventures accounted for using the equity method	11	10	-9.09%	3	1	9	(2)	3	6	1	0	3	-	3	3	-
Loss on reclassification of overlay approach	381	(719)	-288.71%	(8)	49	(112)	452	(351)	51	(89)	(330)	699	311.82%	(351)	699	299.15%
Other noninterest gains, net	577	320	-44.54%	(9)	190	5	391	44	167	51	58	82	41.38%	44	82	86.36%
Total net revenues and gains other than interest	46,873	49,096	4.74%	12,296	10,565	12,113	11,899	12,210	11,886	12,174	12,826	11,313	-11.80%	12,210	11,313	-7.35%
Bad-debt expenses and provision for losses on commitment and guarantees	(4,355)	(4,118)	5.44%	(1,595)	(22)	(774)	(1,964)	(1,575)	(893)	(698)	(952)	(910)	4.41%	(1,575)	(910)	42.22%
Net change in reserves for insurance liabilities	978	1,532	56.65%	(76)	565	370	119	203	623	529	177	658	271.75%	203	658	224.14%
Operating expenses	(25,115)	(25,786)	-2.67%	(6,074)	(6,111)	(6,397)	(6,533)	(6,022)	(6,361)	(6,455)	(6,948)	(6,163)	11.30%	(6,022)	(6,163)	-2.34%
Employee benefits	(16,335)	(16,788)	-2.77%	(4,022)	(4,022)	(4,156)	(4,135)	(3,983)	(4,198)	(4,210)	(4,397)	(4,022)	8.53%	(3,983)	(4,022)	-0.98%
Depreciation and amortization	(1,339)	(1,904)	-42.20%	(340)	(338)	(335)	(326)	(449)	(465)	(473)	(517)	(526)	-1.74%	(449)	(526)	-17.15%
General and administrative	(7,441)	(7,094)	4.66%	(1,712)	(1,751)	(1,906)	(2,072)	(1,590)	(1,698)	(1,772)	(2,034)	(1,615)	20.60%	(1,590)	(1,615)	-1.57%
Income before income tax	18,381	20,724	12.75%	4,551	4,997	5,312	3,521	4,816	5,255	5,550	5,103	4,898	-4.02%	4,816	4,898	1.70%
Income tax expense	(2,365)	(3,112)	-31.59%	(708)	(746)	(816)	(95)	(750)	(826)	(827)	(709)	(793)	-11.85%	(750)	(793)	-5.73%
Net income	16,016	17,612	9.97%	3,843	4,251	4,496	3,426	4,066	4,429	4,723	4,394	4,105	-6.58%	4,066	4,105	0.96%
Other comprehensive income	(2,396)	6,341	364.65%	(1,567)	570	845	(2,244)	4,211	2,766	(770)	134	(3,875)	-2991.79%	4,211	(3,875)	-192.02%
Total comprehensive income	13,620	23,953	75.87%	2,276	4,821	5,341	1,182	8,277	7,195	3,953	4,528	230	-94.92%	8,277	230	-97.22%
Net income attributable to:																
Owners of TCFHC	15,618	17,236	10.36%	3,713	4,153	4,384	3,368	3,934	4,325	4,647	4,330	3,938	-9.05%	3,934	3,938	0.10%
Non-controlling interests	398	376	-5.53%	130	98	112	58	132	104	76	64	167	160.94%	132	167	26.52%
Total comprehensive income attributable to:																
Owners of TCFHC	13,745	22,564	64.16%	2,401	4,835	5,129	1,380	7,637	6,873	3,739	4,315	532	-87.67%	7,637	532	-93.03%
Non-controlling interests	(125)	1,389	1211.20%	(125)	(14)	212	(198)	640	322	214	213	(302)	-241.78%	640	(302)	-147.19%
EPS (after tax, NT\$)	1.21	1.33	9.92%	0.29	0.32	0.34	0.26	0.31	0.33	0.36	0.33	0.30	-9.09%	0.31	0.30	-3.23%

TCFHC Condensed Balance Sheets Summary

in NT\$ million or %

	年度比較			單季期末數比較									同期比較			
	Yearly Comparison			Quarterly Comparison									Year-over-Year Comparison			
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
Total consolidated assets	3,508,288	3,739,489	6.59%	3,443,501	3,513,571	3,502,390	3,508,288	3,613,693	3,649,488	3,680,903	3,739,489	3,779,712	1.08%	3,613,693	3,779,712	4.59%
Total consolidated liabilities	3,295,814	3,512,582	6.58%	3,233,116	3,307,620	3,291,098	3,295,814	3,392,933	3,431,062	3,458,524	3,512,582	3,552,574	1.14%	3,392,933	3,552,574	4.71%
Total equity	212,474	226,907	6.79%	210,385	205,951	211,292	212,474	220,760	218,426	222,379	226,907	227,138	0.10%	220,760	227,138	2.89%
Attributable to owners of TCFHC	208,274	221,420	6.31%	206,081	201,765	206,894	208,274	215,920	213,366	217,105	221,420	221,952	0.24%	215,920	221,952	2.79%
Non-controlling interests	4,200	5,487	30.64%	4,304	4,186	4,398	4,200	4,840	5,060	5,274	5,487	5,186	-5.49%	4,840	5,186	7.15%
Capital Stock	125,688	129,458	3.00%	122,027	122,027	125,688	125,688	125,688	125,688	129,458	129,458	129,458	0.00%	125,688	129,458	3.00%

TCFHC Key Ratios

	同期比較			各季累積數比較									同期比較			
	Yearly Comparison			Quarterly Comparison									Year-over-Year Comparison			
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
After-tax ROA (Annualized ratio)	0.46%	0.49%	0.03%	0.45%	0.47%	0.49%	0.46%	0.46%	0.47%	0.49%	0.49%	0.44%	-0.05%	0.46%	0.44%	-0.02%
After-tax ROE (Annualized ratio)	7.66%	8.02%	0.36%	7.39%	7.87%	8.06%	7.66%	7.51%	7.89%	8.11%	8.02%	7.23%	-0.79%	7.51%	7.23%	-0.28%
Book Per Share(NT\$)	16.57	17.10	3.20%	16.89	16.53	16.46	16.57	17.18	16.98	16.77	17.10	17.14	0.23%	17.18	17.14	-0.23%
Double leverage ¹	110.12%	112.39%	2.27%	108.86%	110.38%	110.16%	110.12%	109.79%	112.80%	112.60%	112.39%	112.39%	0.00%	109.79%	112.39%	2.60%
Debt Ratio ²	9.92%	12.04%	2.12%	9.19%	10.19%	9.96%	9.92%	9.74%	13.37%	11.90%	12.04%	12.06%	0.02%	9.74%	12.06%	2.32%

1. Double leverage ratio = Investment / Owners of parent company

2. Non-consolidated basis

TCB Statements of Comprehensive Income (Standalone)

in NT\$ million, NT\$, or %

	年度比較						同期比較									
	Yearly Comparison			Year-over-Year Comparison												
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
Interest revenue	55,336	58,629	5.95%	13,238	13,769	14,160	14,169	14,440	14,905	14,724	14,560	14,366	-1.33%	14,440	14,366	-0.51%
Interest expense	(21,511)	(24,471)	-13.76%	(4,957)	(5,329)	(5,573)	(5,652)	(6,074)	(6,275)	(6,202)	(5,920)	(5,734)	3.14%	(6,074)	(5,734)	5.60%
Net Interest	33,825	34,158	0.98%	8,281	8,440	8,587	8,517	8,366	8,630	8,522	8,640	8,632	-0.09%	8,366	8,632	3.18%
Net revenue and gain other than interest																
Service fee income, net	6,186	6,547	5.84%	1,501	1,426	1,688	1,571	1,522	1,629	1,555	1,841	1,504	-18.31%	1,522	1,504	-1.18%
Gains (losses) on financial assets and liabilities at fair value through profit or loss	3,536	1,124	-68.21%	(45)	2,504	153	924	1,497	983	496	(1,852)	92	104.97%	1,497	92	-93.85%
Realized gains on financial assets at fair value through other comprehensive income	1,702	2,001	17.57%	287	384	758	273	223	462	1,054	262	536	104.58%	223	536	140.36%
Gains on derecognition of financial assets at amortized cost, net	0	18	-	0	0	0	0	0	0	18	0	0	-	0	0	-
Foreign exchange gains (losses), net	(1,727)	2,148	224.38%	1,160	(2,865)	300	(322)	(385)	(479)	(78)	3,090	(51)	-101.65%	(385)	(51)	86.75%
Reversal of impairment losses (impairment losses) on assets	(19)	(20)	-5.26%	(4)	0	(6)	(9)	3	(5)	(15)	(3)	(14)	-366.67%	3	(14)	-566.67%
Share of gains of subsidiaries, associates and joint ventures accounted for using the equity method	67	94	40.30%	23	20	14	10	18	25	23	28	27	-3.57%	18	27	50.00%
Gains on disposal of properties and equipment, net	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	-
Other noninterest gains (losses), net	758	482	-36.41%	38	229	54	437	91	207	94	90	85	-5.56%	91	85	-6.59%
Total net revenues and gains other than interest	10,503	12,394	18.00%	2,960	1,698	2,961	2,884	2,969	2,822	3,147	3,456	2,179	-36.95%	2,969	2,179	-26.61%
Total net revenues	44,328	46,552	5.02%	11,241	10,138	11,548	11,401	11,335	11,452	11,669	12,096	10,811	-10.62%	11,335	10,811	-4.62%
Bad-debt expenses and provision for losses on commitment and guarantees	(4,404)	(4,121)	6.43%	(1,625)	(89)	(784)	(1,906)	(1,574)	(879)	(703)	(965)	(899)	6.84%	(1,574)	(899)	42.88%
Operating expenses																
Employee benefits	(15,162)	(15,543)	-2.51%	(3,736)	(3,717)	(3,849)	(3,860)	(3,680)	(3,896)	(3,885)	(4,082)	(3,705)	9.24%	(3,680)	(3,705)	-0.68%
Depreciation and amortization	(1,234)	(1,756)	-42.30%	(314)	(312)	(310)	(298)	(415)	(428)	(436)	(477)	(486)	-1.89%	(415)	(486)	-17.11%
General and administrative	(6,575)	(6,229)	5.26%	(1,505)	(1,545)	(1,689)	(1,836)	(1,401)	(1,495)	(1,535)	(1,798)	(1,428)	20.58%	(1,401)	(1,428)	-1.93%
Total operating expenses	(22,971)	(23,528)	-2.42%	(5,555)	(5,574)	(5,848)	(5,994)	(5,496)	(5,819)	(5,856)	(6,357)	(5,619)	11.61%	(5,496)	(5,619)	-2.24%
Income before income tax	16,953	18,903	11.50%	4,061	4,475	4,916	3,501	4,265	4,754	5,110	4,774	4,293	-10.08%	4,265	4,293	0.66%
Income tax expense	(2,191)	(2,907)	-32.68%	(666)	(692)	(727)	(106)	(682)	(743)	(808)	(674)	(683)	-1.34%	(682)	(683)	-0.15%
Net income	14,762	15,996	8.36%	3,395	3,783	4,189	3,395	3,583	4,011	4,302	4,100	3,610	-11.95%	3,583	3,610	0.75%
Other comprehensive income	(1,181)	4,253	460.12%	(998)	803	708	(1,694)	3,040	2,320	(925)	(182)	(2,638)	-1349.45%	3,040	(2,638)	-186.78%
Total comprehensive income	13,581	20,249	49.10%	2,397	4,586	4,897	1,701	6,623	6,331	3,377	3,918	972	-75.19%	6,623	972	-85.32%
EPS (after tax, NT\$)	1.53	1.65	7.84%	0.35	0.39	0.43	0.35	0.37	0.41	0.44	0.42	0.37	-11.90%	0.37	0.37	-

Taiwan Cooperative Securities Co., Ltd. Financial Results Summary

in NT\$ million, NT\$, or %

	年度比較			單季比較									同期比較			
	Yearly Comparison			Quarterly Comparison									Year-over-Year Comparison			
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
Revenues	849.45	1,291.02	51.98%	222.93	288.29	278.81	59.42	324.03	317.38	364.80	284.81	339.60	19.24%	324.03	339.60	4.81%
Service charge	(43.18)	(40.66)	5.84%	(10.63)	(12.22)	(10.86)	(9.47)	(8.25)	(10.01)	(10.88)	(11.52)	(13.12)	-13.89%	(8.25)	(13.12)	-59.03%
Other operating costs	(203.34)	(172.87)	14.98%	(51.65)	(44.03)	(50.49)	(57.17)	(49.28)	(45.29)	(41.83)	(36.47)	(37.77)	-3.56%	(49.28)	(37.77)	23.36%
Employee benefits	(384.67)	(419.99)	-9.18%	(95.33)	(106.99)	(106.35)	(76.00)	(103.22)	(106.34)	(110.29)	(100.14)	(111.98)	-11.82%	(103.22)	(111.98)	-8.49%
Other operating expenses	(304.38)	(320.89)	-5.42%	(78.64)	(76.26)	(71.70)	(77.78)	(72.60)	(79.83)	(83.38)	(85.08)	(80.39)	5.51%	(72.60)	(80.39)	-10.73%
Other gains and losses	1.39	27.85	1903.60%	(0.68)	0.93	2.98	(1.84)	6.38	8.63	7.54	5.30	(6.33)	-219.43%	6.38	(6.33)	-199%
Income before income tax	(84.73)	364.46	530.14%	(14.00)	49.72	42.39	(162.84)	97.06	84.54	125.96	56.90	90.01	58.19%	97.06	90.01	-7.26%
Income tax benefit (expense)	(13.93)	(42.92)	-208.11%	(2.81)	(3.93)	(16.20)	9.01	(10.69)	(1.50)	(16.02)	(14.71)	(13.87)	5.71%	(10.69)	(13.87)	-29.75%
Net income	(98.66)	321.54	425.91%	(16.81)	45.79	26.19	(153.83)	86.37	83.04	109.94	42.19	76.14	80.47%	86.37	76.14	-11.84%
Other comprehensive income (loss)	(65.92)	5.29	108.02%	(8.93)	1.19	(25.52)	(32.66)	31.50	(1.12)	(22.47)	(2.62)	(269.34)	-10180.15%	31.50	(269.34)	-955.05%
Total comprehensive income	(164.58)	326.83	298.58%	(25.74)	46.98	0.67	(186.49)	117.87	81.92	87.47	39.57	(193.20)	-588.25%	117.87	(193.20)	-263.91%
EPS (after tax, NT\$)	(0.21)	0.68	423.81%	(0.04)	0.10	0.06	(0.33)	0.18	0.18	0.23	0.09	0.16	77.78%	0.18	0.16	-11%
Total assets	25,096	22,709	-9.51%	32,759	26,206	28,070	25,096	27,650	25,303	28,724	22,709	21,678	-4.54%	27,650	21,678	-21.60%
Total liabilities	20,039	17,325	-13.54%	27,313	20,964	22,827	20,039	22,475	20,046	23,380	17,325	16,487	-4.84%	22,475	16,487	-26.64%
Total stockholders' equity	5,057	5,384	6.47%	5,446	5,242	5,243	5,057	5,175	5,257	5,344	5,384	5,191	-3.58%	5,175	5,191	0.31%
Capital Stock	4,724	4,724	-	4,724	4,724	4,724	4,724	4,724	4,724	4,724	4,724	4,724	-	4,724	4,724	-

	年度比較			各季累積數比較									同期比較			
	Yearly Comparison			Quarterly Comparison									Year-over-Year Comparison			
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
After-tax ROAA (Annualized ratio)	-0.37%	1.35%	1.72%	-0.22%	0.21%	0.26%	-0.37%	1.31%	1.34%	1.38%	1.35%	1.37%	0.02%	1.31%	1.37%	0.06%
After-tax ROAE (Annualized ratio)	-1.87%	6.16%	8.03%	-1.23%	1.08%	1.37%	-1.87%	6.75%	6.57%	7.16%	6.16%	5.76%	-0.40%	6.75%	5.76%	-0.99%
Brokerage market share	0.84%	0.87%	0.03%	0.79%	0.82%	0.83%	0.84%	0.83%	0.84%	0.86%	0.87%	0.93%	0.06%	0.83%	0.93%	0.10%
Margin loan market share	2.35%	2.27%	-0.08%	2.35%	2.31%	2.33%	2.35%	2.34%	2.32%	2.29%	2.27%	2.18%	-0.09%	2.34%	2.18%	-0.16%
CAR	325%	511%	186.00%	292%	334%	343%	325%	337%	388%	353%	511%	414%	-97.00%	337%	414%	77.00%

Taiwan Cooperative Bills Finance Corporation Financial Results Summary

in NT\$ million, NT\$, or %

	年度比較			單季比較										同期比較		
	Yearly Comparison			Quarterly Comparison										Year-over-Year Comparison		
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
Net interest	222	249	12.16%	55	53	56	58	60	64	61	64	66	3.13%	60	66	10.00%
Net revenue and gains other than interest	216	366	69.44%	103	39	44	30	71	85	127	83	85	2.41%	71	85	19.72%
Total net revenues	438	615	40.41%	158	92	100	88	131	149	188	147	151	2.72%	131	151	15.27%
Reversal of allowance for credit losses and provision	171	29	-83.04%	35	71	35	30	1	9	6	13	(7)	-153.85%	1	(7)	-800.00%
Operating expenses	(144)	(148)	-2.78%	(35)	(35)	(38)	(36)	(33)	(38)	(38)	(39)	(36)	7.69%	(33)	(36)	-9.09%
Income before income tax	465	496	6.67%	158	128	97	82	99	120	156	121	108	-10.74%	99	108	9.09%
Income tax expense	(1)	(22)	-2100.00%	(7)	4	(2)	4	(5)	(6)	(9)	(2)	(18)	-800.00%	(5)	(18)	-260.00%
Net income	464	474	2.16%	151	132	95	86	94	114	147	119	90	-24.37%	94	90	-4.26%
Other comprehensive income (loss)	(57)	31	154.39%	(62)	1	(2)	6	71	15	(63)	8	41	412.50%	71	41	-42.25%
Total comprehensive income	407	505	24.08%	89	133	93	92	165	129	84	127	131	3.15%	165	131	-20.61%
EPS (after tax, NT\$)	1.02	1.04	1.96%	0.33	0.29	0.21	0.19	0.21	0.25	0.32	0.26	0.20	-23.08%	0.21	0.20	-4.76%
Total assets	48,918	53,004	8.35%	50,208	43,343	54,348	48,918	58,944	50,241	52,822	53,004	56,581	6.75%	58,944	56,581	-4.01%
Total liabilities	42,663	46,244	8.39%	44,885	37,273	48,184	42,663	52,524	43,691	46,188	46,244	49,690	7.45%	52,524	49,690	-5.40%
Total stockholders' equity	6,255	6,760	8.07%	5,323	6,070	6,164	6,255	6,420	6,550	6,634	6,760	6,891	1.94%	6,420	6,891	7.34%
Capital Stock	4,238	4,561	7.62%	3,547	3,547	4,238	4,238	4,238	4,238	4,561	4,561	4,561	-	4,238	4,561	7.62%

	年度比較			各季累積數比較										同期比較		
	Yearly Comparison			Quarterly Comparison										Year-over-Year Comparison		
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
After-tax ROA (Annualized ratio)	1.00%	0.93%	-0.07%	1.28%	1.30%	1.02%	1.00%	0.70%	0.84%	0.93%	0.93%	0.65%	-0.28%	0.70%	0.65%	-0.05%
After-tax ROE (Annualized ratio)	8.14%	7.28%	-0.86%	11.53%	10.08%	8.84%	8.14%	5.96%	6.50%	7.35%	7.28%	5.25%	-2.03%	5.96%	5.25%	-0.71%

Taiwan Co-operative Asset Management Co., Ltd. Non-consolidated Financial Results Summary

in NT\$ million, NT\$, or %

	年度比較			單季比較									同期比較			
	Yearly Comparison			Quarterly Comparison									Year-over-Year Comparison			
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
Operating revenues	556	501	-9.89%	165	190	111	90	103	143	100	155	122	-21.29%	103	122	18.45%
Operating expenses	(235)	(226)	3.83%	(54)	(60)	(64)	(57)	(50)	(55)	(51)	(70)	(51)	27.14%	(50)	(51)	-2.00%
Operating benefits	321	275	-14.33%	111	130	47	33	53	88	49	85	71	-16.47%	53	71	33.96%
Non-operating revenue and expens	28	27	-3.57%	4	9	5	10	10	6	7	4	8	100.00%	10	8	-20.00%
Income before income tax	349	302	-13.47%	115	139	52	43	63	94	56	89	79	-11.24%	63	79	25.40%
Income tax expense	(46)	(60)	-30.43%	2	(28)	(10)	(10)	(13)	(19)	(11)	(17)	(18)	-5.88%	(13)	(18)	-38.46%
Net income	303	242	-20.13%	117	111	42	33	50	75	45	72	61	-15.28%	50	61	22.00%
Other comprehensive income	(14)	(32)	-128.57%	18	(26)	(12)	6	18	(13)	(28)	(9)	(14)	-55.56%	18	(14)	-177.78%
Total comprehensive income	289	210	-27.34%	135	85	30	39	68	62	17	63	47	-25.40%	68	47	-30.88%
EPS (after tax, NT\$)	1.07	0.86	-19.63%	0.41	0.39	0.15	0.12	0.18	0.26	0.16	0.26	0.22	-15.38%	0.18	0.22	22.22%
Total assets	6,667	7,522	12.82%	6,376	6,179	6,731	6,667	6,644	7,041	7,172	7,522	7,625	1.37%	6,644	7,625	14.77%
Total liabilities	3,286	4,204	27.94%	2,845	2,848	3,389	3,286	3,194	3,802	3,916	4,204	4,260	1.33%	3,194	4,260	33.38%
Total stockholders' equity	3,381	3,318	-1.86%	3,531	3,331	3,342	3,381	3,450	3,239	3,256	3,318	3,365	1.42%	3,450	3,365	-2.46%
Capital Stock	2,825	2,825	—	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	—	2,825	2,825	—

	年度比較			各季累積數比較									同期比較			
	Yearly Comparison			Quarterly Comparison									Year-over-Year Comparison			
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
After-tax ROA (Annualized ratio)	4.86%	3.40%	-1.46%	7.70%	7.62%	5.74%	4.86%	3.00%	3.64%	3.27%	3.40%	3.21%	-0.19%	3.00%	3.21%	0.21%
After-tax ROE (Annualized ratio)	8.93%	7.21%	-1.72%	13.53%	13.55%	10.67%	8.93%	5.87%	7.54%	6.83%	7.21%	7.28%	0.07%	5.87%	7.28%	1.41%

Taiwan Cooperative Securities Investment Trust Co., Ltd. Financial Results Summary

in NT\$ million, NT\$, or %

	年度比較			單季比較									同期比較				
	Yearly Comparison			Quarterly Comparison									Year-over-Year Comparison				
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change	
Operating revenue	195.4	370.8	89.76%	39.9	50.1	41.5	63.9	65.7	82.0	120.8	102.3	101.7	-0.59%	65.7	101.7	54.79%	
Operating expenses	(192.7)	(333.6)	-73.12%	(49.6)	(44.8)	(41.7)	(56.6)	(68.2)	(70.4)	(103.6)	(91.4)	(92.9)	-1.64%	(68.2)	(92.9)	-36.22%	
Operating Income (Loss)	2.7	37.2	1277.78%	(9.7)	5.3	(0.2)	7.3	(2.5)	11.6	17.2	10.9	8.8	-19.27%	(2.5)	8.8	452.00%	
Non-Operating Income & Expenses	3.8	2.8	-26.32%	0.6	0.7	0.7	1.8	0.6	0.6	0.7	0.9	0.7	-22.22%	0.6	0.7	16.67%	
Income before income tax	6.5	40.0	515.38%	(9.1)	6.0	0.5	9.1	(1.9)	12.2	17.9	11.8	9.5	-19.49%	(1.9)	9.5	600.00%	
Income tax expense	0.0	0.0	—	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	—	0.0	0.0	—	
Net Income (Loss)	6.5	40.0	515.38%	(9.1)	6.0	0.5	9.1	(1.9)	12.2	17.9	11.8	9.5	-19.49%	(1.9)	9.5	600.00%	
Other comprehensive income	(0.5)	0.0	100.00%	0.0	(0.4)	0.0	(0.1)	0.0	0.0	0.0	0.0	0.0	—	0.0	0.0	—	
Total comprehensive Income	6.0	40.0	566.67%	(9.1)	5.6	0.5	9.0	(1.9)	12.2	17.9	11.8	9.5	-19.49%	(1.9)	9.5	600.00%	
EPS (after tax, NT\$)	0.21	1.32	528.57%	(0.30)	0.20	0.02	0.29	(0.06)	0.40	0.59	0.39	0.31	-20.51%	(0.06)	0.31	616.67%	
Total assets	416	491	18.03%	407	401	408	416	437	450	480	491	503	2.44%	437	503	15.10%	
Total liabilities	34	74	117.65%	38	28	35	34	57	63	75	74	112	51.35%	57	112	96.49%	
Total stockholders' equity	382	417	9.16%	369	373	373	382	380	387	405	417	391	-6.24%	380	391	2.89%	
Capital Stock	303	303	—	303	303	303	303	303	303	303	303	303	—	303	303	—	
	年度比較			各季累積數比較									同期比較				
	Yearly Comparison			Quarterly Comparison									Year-over-Year Comparison				
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change	
After-tax ROA (Annualized ratio)	1.57%	8.72%	7.15%	-8.84%	-1.49%	-0.84%	1.57%	-1.75%	4.71%	8.31%	8.72%	7.63%	-1.09%	-1.75%	7.63%	9.38%	
After-tax ROE (Annualized ratio)	1.71%	10.01%	8.30%	-9.71%	-1.62%	-0.91%	1.71%	-1.96%	5.37%	9.57%	10.01%	9.39%	-0.62%	-1.96%	9.39%	11.35%	
AUM	31,082	44,717	43.87%	42,844	34,597	34,875	31,082	41,579	35,846	42,873	44,717	41,765	-	2,952	41,579	41,765	0.45%

Taiwan Cooperative Venture Capital Financial Results Summary

in NT\$ million, NT\$, or %

	年度比較			單季比較										同期比較		
	Yearly Comparison			Quarterly Comparison										Year-over-Year Comparison		
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
Operating revenues	44.3	102.1	130.47%	17.7	30.2	(4.1)	0.5	78.2	(6.0)	10.1	19.8	22.5	13.64%	78.2	22.5	-71.23%
Operating expenses	(28.8)	(34.4)	-19.44%	(7.3)	(8.2)	(6.6)	(6.7)	(8.3)	(7.6)	(8.6)	(9.9)	(8.6)	13.13%	(8.3)	(8.6)	-3.61%
Operating loss	15.5	67.7	336.77%	10.4	22.0	(10.7)	(6.2)	69.9	(13.6)	1.5	9.9	13.9	40.40%	69.9	13.8	-80.26%
Non-operating gains	1.0	0.8	-20.00%	0.4	0.0	0.3	0.3	0.2	0.2	0.2	0.2	0.2	-	0.2	0.2	-
Loss before income tax	16.5	68.5	315.15%	10.8	22.0	(10.4)	(5.9)	70.1	(13.4)	1.7	10.1	14.1	39.60%	70.1	14.1	-79.89%
Income tax expense	(0.2)	(0.1)	50.00%	(0.1)	0.0	(0.1)	0.0	(0.1)	0.0	(0.1)	0.1	(0.1)	-200.00%	(0.1)	(0.1)	-
Net loss	16.3	68.4	319.63%	10.7	22.0	(10.5)	(5.9)	70.0	(13.4)	1.6	10.2	14.0	37.25%	70.0	14.0	-80.00%
Other comprehensive income	(10.1)	7.6	175.25%	5.3	(0.7)	(5.9)	(8.8)	11.2	5.0	(21.7)	13.1	(35.0)	-367.18%	11.2	(35.0)	-412.50%
Total comprehensive loss	6.2	76.0	1125.81%	16.0	21.3	(16.4)	(14.7)	81.2	(8.4)	(20.1)	23.3	(21.0)	-190.13%	81.2	(21.0)	-125.86%
EPS (after tax, NT\$)	0.16	0.68	325.00%	0.11	0.22	(0.11)	(0.06)	0.70	(0.13)	0.01	0.10	0.14	40.00%	0.70	0.14	-80.00%
Total assets	959.8	1,048.1	9.20%	992.2	989.7	973.4	959.8	1053.7	1050.0	1031.8	1048.1	1027.3	-1.98%	1,053.7	1027.3	-2.51%
Total liabilities	6.8	19.1	180.88%	6.4	5.6	5.7	6.8	19.5	24.0	26.1	19.1	19.3	1.05%	19.5	19.3	-1.03%
Total stockholders' equity	953.0	1,029.0	7.97%	985.8	984.1	967.7	953.0	1034.2	1026.0	1005.7	1029.0	1008.0	-2.04%	1,034.2	1008.0	-2.53%
Capital Stock	1,000	1,000	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	1,000	1,000	-
								各季累積數比較						同期比較		
	Yearly Comparison			Quarterly Comparison										Year-over-Year Comparison		
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
After-tax ROA (Annualized ratio)	1.69%	6.81%	5.12%	4.34%	6.65%	3.03%	1.69%	27.81%	11.19%	7.74%	6.81%	5.40%	-1.41%	27.81%	5.40%	-22.41%
After-tax ROE (Annualized ratio)	1.70%	6.90%	5.20%	4.37%	6.69%	3.05%	1.70%	28.18%	11.43%	7.92%	6.90%	5.50%	-1.40%	28.18%	5.50%	-22.68%

BNP Paribas Cardif TCB Life Insurance Co., Ltd. Financial Results Summary

in NT\$ million, NT\$, or %

	年度比較			單季比較										同期比較		
	Yearly Comparison			Quarterly Comparison										Year-over-Year Comparison		
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
Operating Revenues	4,695	18,979	304.24%	2,456	2,688	3,508	(3,957)	8,262	5,194	781	4,742	(18,710)	-494.56%	8,262	(18,710)	-326.46%
Operating Costs	(3,009)	(17,379)	-477.57%	(1,982)	(2,273)	(3,040)	4,286	(7,804)	(4,741)	(431)	(4,403)	19,254	537.29%	(7,804)	19,254	346.72%
Operating expenses	(746)	(719)	3.62%	(184)	(177)	(193)	(192)	(158)	(174)	(188)	(199)	(155)	22.11%	(158)	(155)	1.90%
Income before income tax	940	880	-6.38%	290	238	275	137	300	279	162	139	389	179.86%	300	389	29.67%
Income tax expense	(140)	(131)	6.43%	(30)	(43)	(47)	(20)	(33)	(71)	(12)	(15)	(53)	-253.33%	(33)	(53)	-60.61%
Net income	800	749	-6.38%	260	195	228	117	267	208	150	124	336	170.97%	267	336	25.84%
Other comprehensive income (loss)	(1,065)	2,088	-296.06%	(524)	(225)	203	(519)	1,042	437	301	308	(952)	-409.09%	1,042	(952)	-191.36%
Total comprehensive income (loss)	(265)	2,838	-1170.94%	(264)	(30)	431	(402)	1,309	645	451	433	(616)	-242.26%	1,309	(616)	-147.06%
EPS (after tax, NT\$)	1.19	1.12	-5.88%	0.39	0.29	0.34	0.17	0.40	0.31	0.22	0.19	0.50	163.16%	0.40	0.50	25.00%
Total assets	142,459	160,736	12.83%	145,579	145,517	148,064	142,459	148,114	155,401	152,421	160,736	130,037	-19.10%	148,114	130,037	-12.20%
Total liabilities	134,338	149,986	11.65%	137,247	137,423	139,541	134,338	138,684	145,535	142,103	149,986	119,903	-20.06%	138,684	119,903	-13.54%
Total stockholders' equity	8,121	10,750	32.37%	8,332	8,094	8,523	8,121	9,430	9,866	10,318	10,750	10,134	-5.73%	9,430	10,134	7.47%
Common stock	6,719	6,719	0.00%	6,400	6,719	6,719	6,719	6,719	6,719	6,719	6,719	6,719	-	6,719	6,719	-

	年度比較			各季累積數比較										同期比較		
	Yearly Comparison			Quarterly Comparison										Year-over-Year Comparison		
	2018	2019	Change	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1(p)	Change	3M 2019	3M 2020(p)	Change
After-tax ROA (Annualized ratio)	0.55%	0.49%	-0.06%	0.71%	0.62%	0.62%	0.55%	0.73%	0.64%	0.57%	0.49%	0.92%	0.43%	0.73%	0.92%	0.19%
After-tax ROE (Annualized ratio)	9.67%	7.94%	-1.73%	12.38%	11.02%	10.74%	9.67%	12.16%	10.55%	9.04%	7.94%	12.86%	4.92%	12.16%	12.86%	0.70%