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TAIWAN COOPERATIVE HOLDINGS

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Analyst Meeting
Financial Review of Q3 2025

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Operating Summary for Q3 2025

TCFHC's Profits Increased Slightly

- TCFHC's consolidated net profit after tax reached NT$16.24bn, an increase of 0.09% YoY.
- TCFHC's annualized ROE and ROA were 8.11% (after tax) and 0.41% (after tax) respectively, Total Asset Value was 5,408bn and EPS after tax was NT$1.03.
- The core subsidiary, Taiwan Cooperative Bank （TCB）, had its net profit after tax of NT$16.04bn, business volumes grew steadily, an increase of 3.07% YoY, mainly due to:
  - Net interest Income increased by 14.63% YoY.
  - The asset quality continued to improve, and Bad-debt expenses and provision for losses on commitment and guarantees reduced by 39.15% YoY.
  - Operating expenses increased by 3.38% YoY, mainly due to bonus and compensation deposits increased compared to the same period last year.

Business Volumes Continue to Grow

- TCB's loans amounted to NT$3,197bn, up 6.34% YoY. The main driving force was the growth of Consumer loans and Large Enterprises loans. TCB's deposits amounted to NT$4,171bn, up 5.65% YoY, mainly due to an increase of 7.19% in the balance of NTD deposit. TCB's LDR was 76.65%, up 0.50 percentage point from the same period last year.

Capital Adequacy and Stable Asset Quality

- TCFHC's capital adequacy ratio was 126.45%, and the double leverage ratio was 118.46%.
- TCB's capital adequacy ratio was 15.43%, and the tier 1 capital ratio was 13.38%.
- TCB's overdue loan ratio was 0.16%, and the non-performing debt coverage ratio 683.78%.

Active Engagement in ESG and Awards

- TCFHC , TC Band TC BLife won five awards in the "2025 Taiwan Sustainability Action Awards", included 3 Gold, 1 Silver and 1 Bronze medals.
- TCB was selected as one of the top 25% in the evaluation for implementation of " The Principle for Financial Service Industries to Treat Clients Fairly "and received "The Best Improvement Award" in the Banking Industry by FSC.
- TCB won "The Best Trust Award" and "Employee Benefit Trust Award" in the Evaluation of "The Trust 2.0 Promotion Plan in Trust Business" for consecutive four years , and TCB was awarded first prize in "The Trust Alliance Award" by FSC.
- TCB won the Silver Award in the "National Enterprise Environmental Protection Award" for consecutive three years which was held by the Ministry of Environment.
- TCB won " The Best ESG sustainability Award " and "The Best Multi-Trust Award" in the " 2025 Excellent Bank Appraisal ".
- TCB 's " Climate and Nature-related Financial Disclosure Report " received recognition as a "High-Performing Bank" by the National Chengchi University.
- TCB Life won " Customer Trust Award " and "Digital Finance Award " in the " 2025 Excellent Insurance Appraisal ".

Operating Overview for Q3 2025

TCFHC's Business Performance

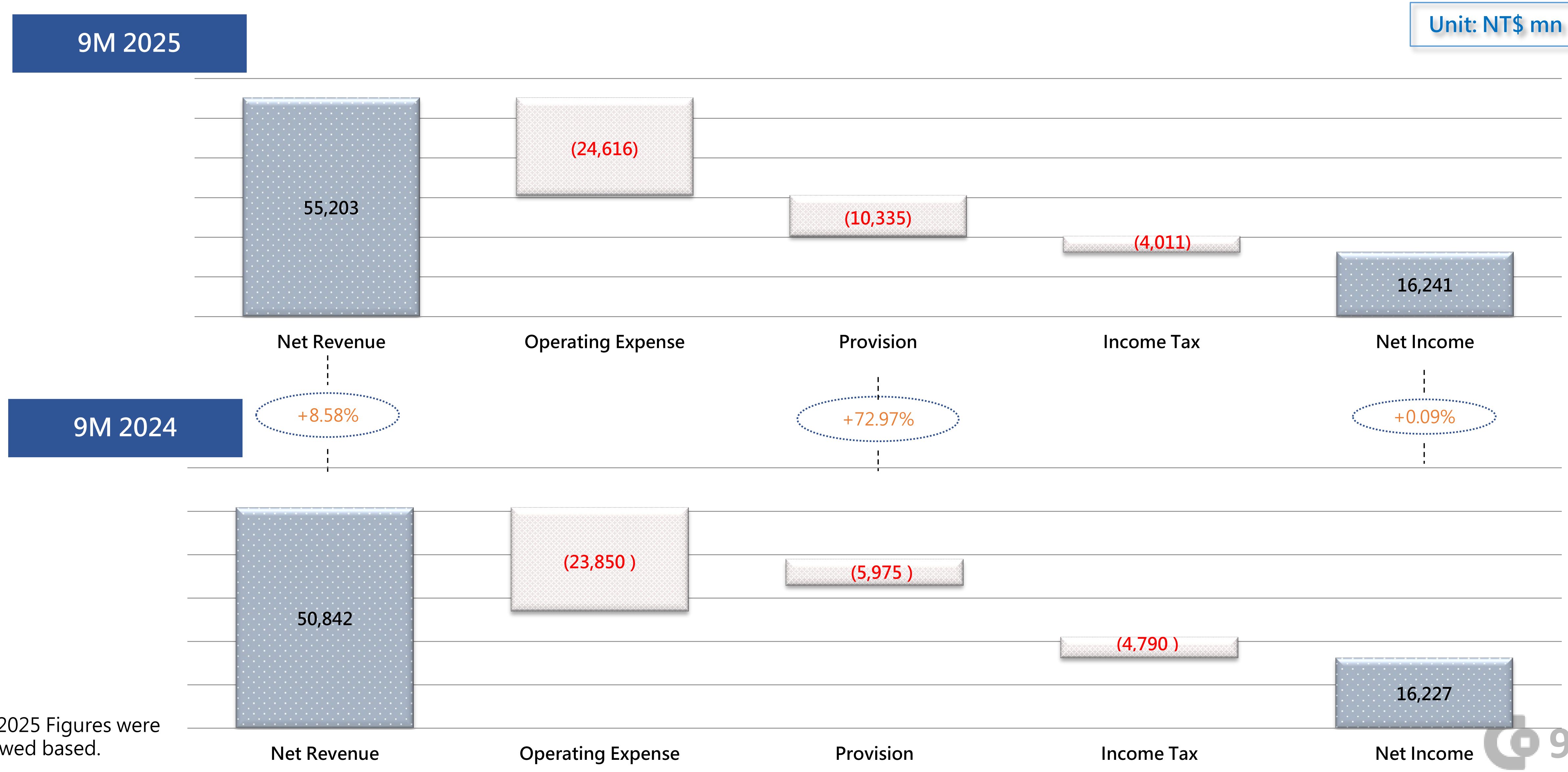
Unit: NT$ mn

	9M 2024	9M 2025	YOY(%)
Consolidated Net Income(after tax)	16,227	16,241	0.09
Consolidated Total Assets	5,051,163	5,407,701	7.06
Consolidated Net Value	259,785	274,060	5.49
EPS(NT$)	1.01	1.03	1.98
Net Asset Value Per Share(NT$)	16.68	17.10	2.52
Capital	152,242	156,809	3.00
ROA(after tax, %)	0.44	0.41	-0.03
ROE(after tax, %)	8.56	8.11	-0.45
Group CAR(%)	122.06	126.45	4.39
Double Leverage ratio(individual, %)	118.64	118.46	-0.18
Debt Ratio(individual, %)	19.59	20.64	1.05

- 9M 2025 Figures were reviewed based but Group CAR Figures were Preliminary based.
- The ROA and ROE are calculated on consolidated basis.
- Debt Ratio is liabilities divided by equity.
- The effect of issuance of bonus shares has been considered.

TCFHC's Consolidated Net Income After Tax

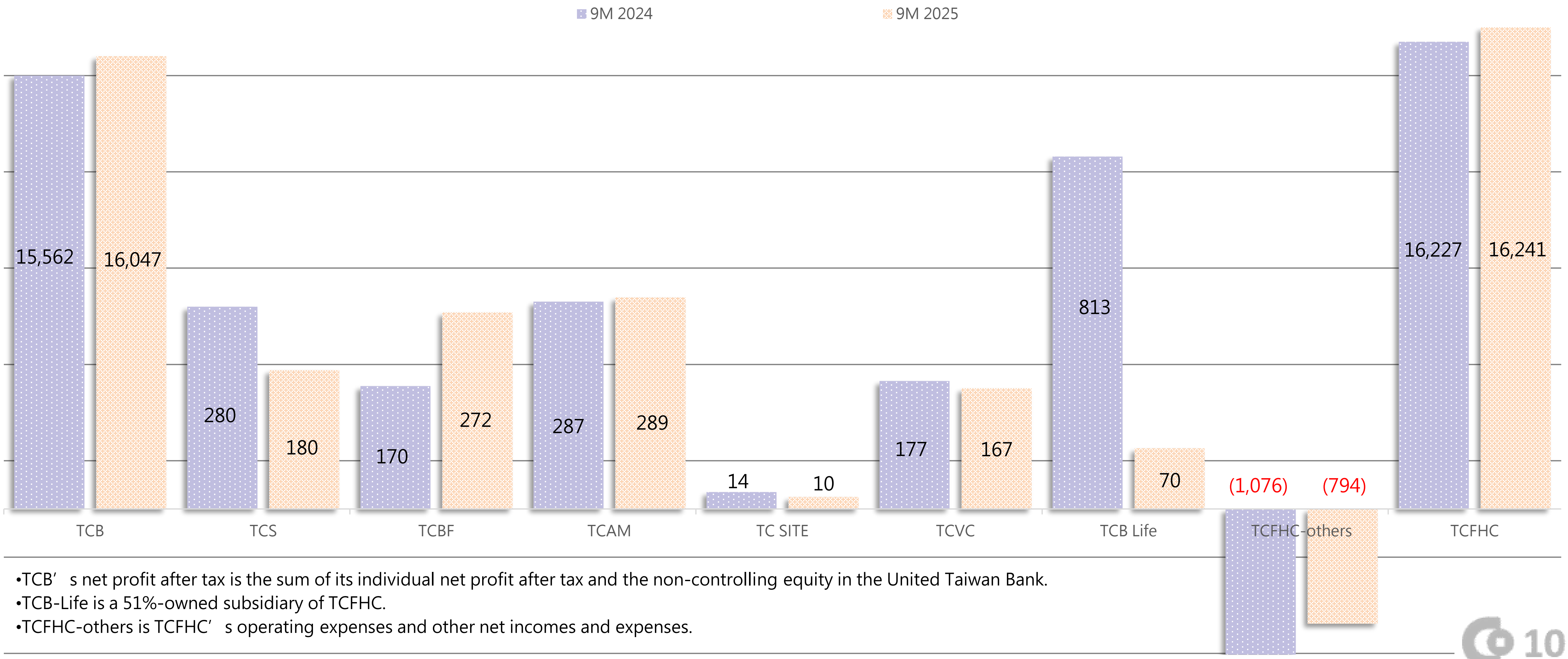
Unit: NT$ mn



•9M 2025 Figures were reviewed based.

Subsidiaries' Performance

Unit: NT$ mn



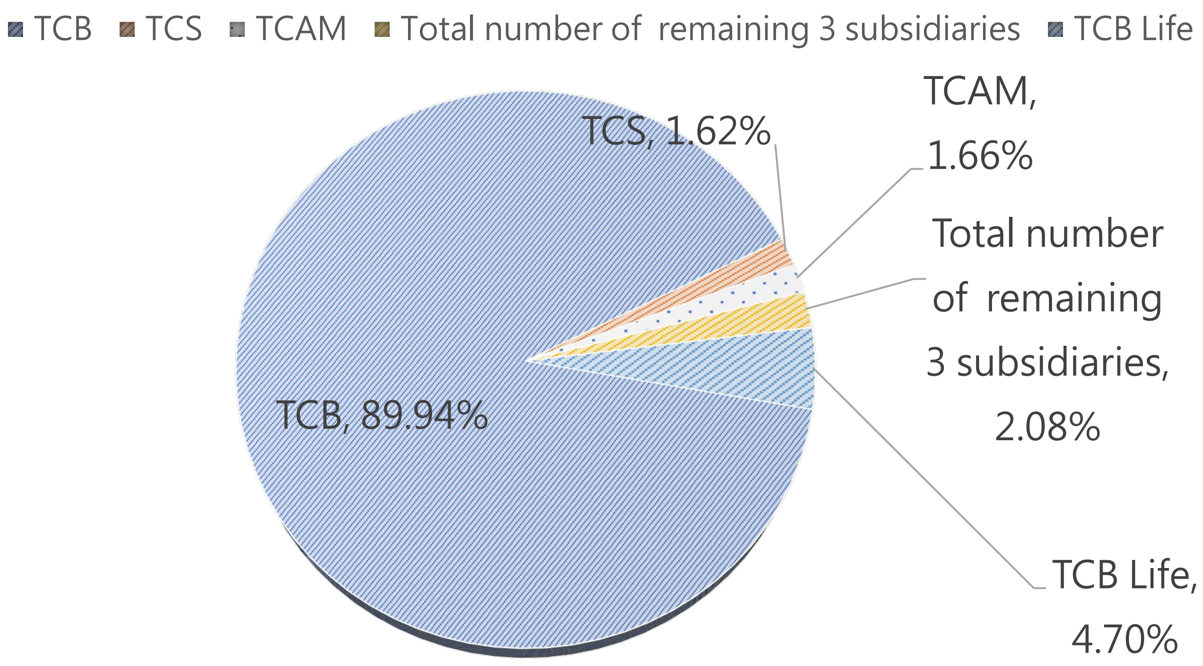
•TCB's net profit after tax is the sum of its individual net profit after tax and the non-controlling equity in the United Taiwan Bank.
•TCB-Life is a 51%-owned subsidiary of TCFHC.
•TCFHC-others is TCFHC's operating expenses and other net incomes and expenses.

Subsidiaries' Profits Contribution

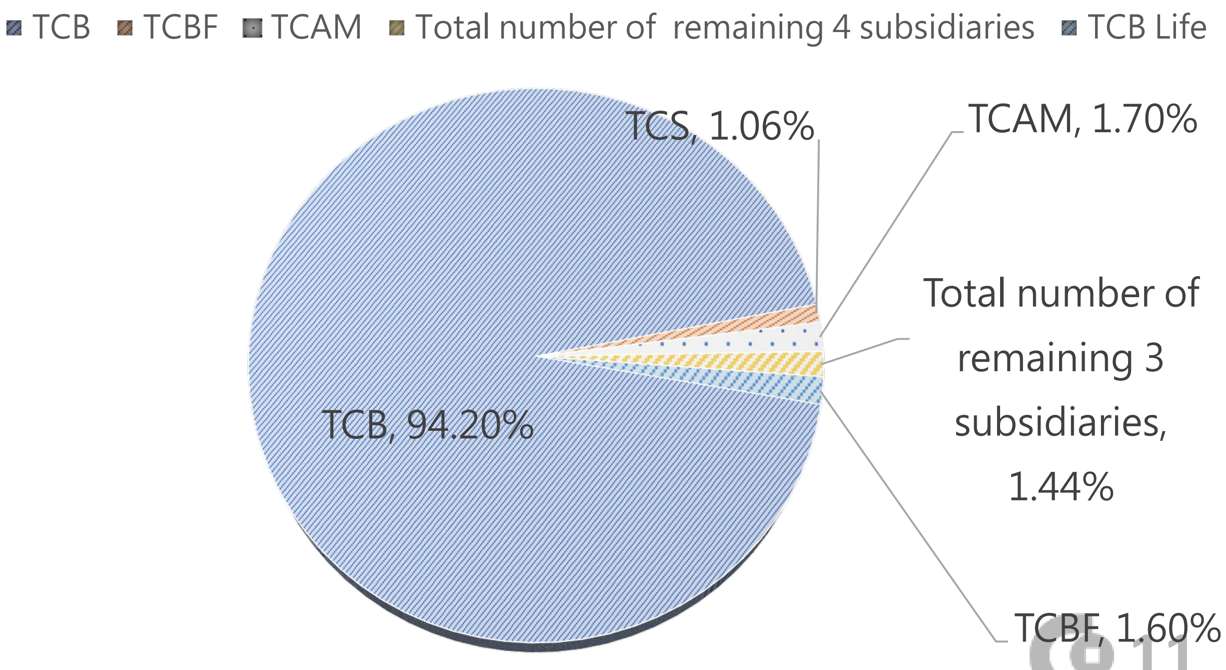
Unit: NT$ mn

	TCB	TCS	TCBF	TCAM	TC SITE	TCVC	TCB Life
9M 2024	15,557	280	170	287	14	177	813
9M 2025	16,035	180	272	289	10	167	70

Each Subsidiary's Contribution to Profits in 9M 2024



Each Subsidiary's Contribution to Profits in 9M 2025



Operating Results for Q3 2025

TCB

TCB's Net Revenue

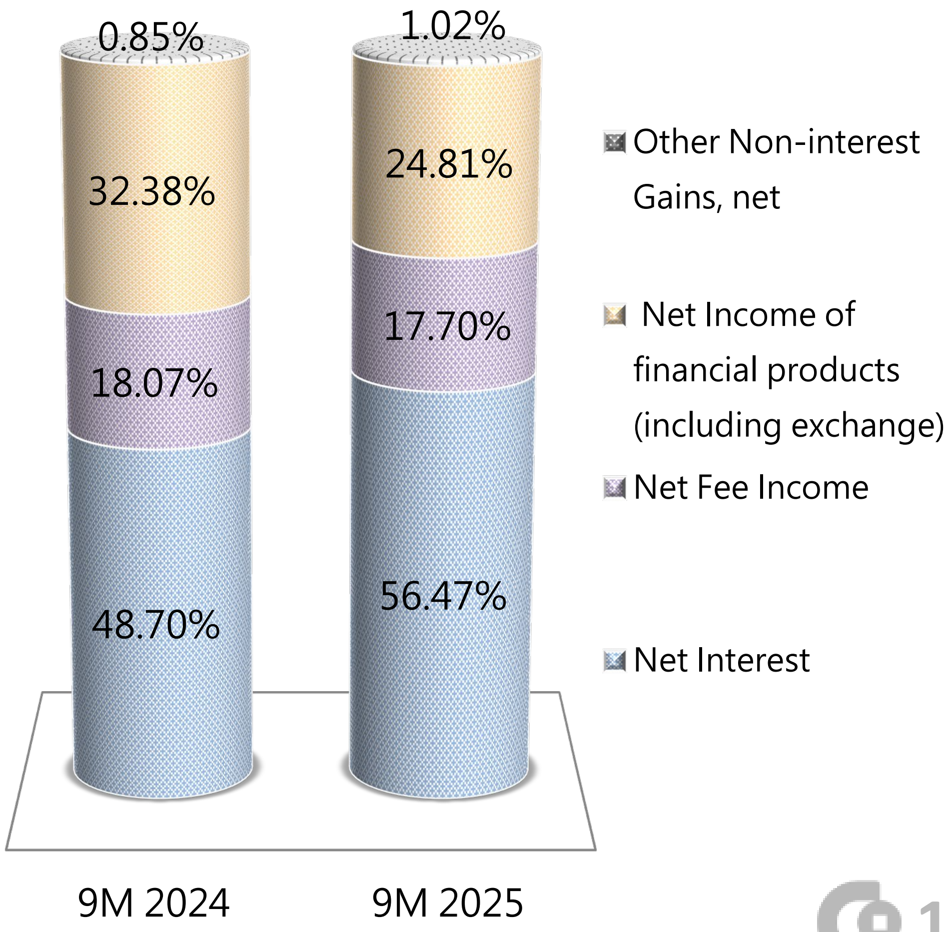
YoY Comparison

Unit: NT$ mn

	9M 2024	9M 2025	YOY(%)
Net Revenue	44,926	44,413	-1.14
Net Interest	21,879	25,079	14.63
Net Fee Income	8,117	7,860	-3.17
Net profit or loss on financial instruments (including exchange)	14,547	11,021	-24.24
Other net revenue excluding interest revenue	383	453	18.28

•9M 2025 Figures were reviewed based.

Breakdown



TCB's Net Fee Income

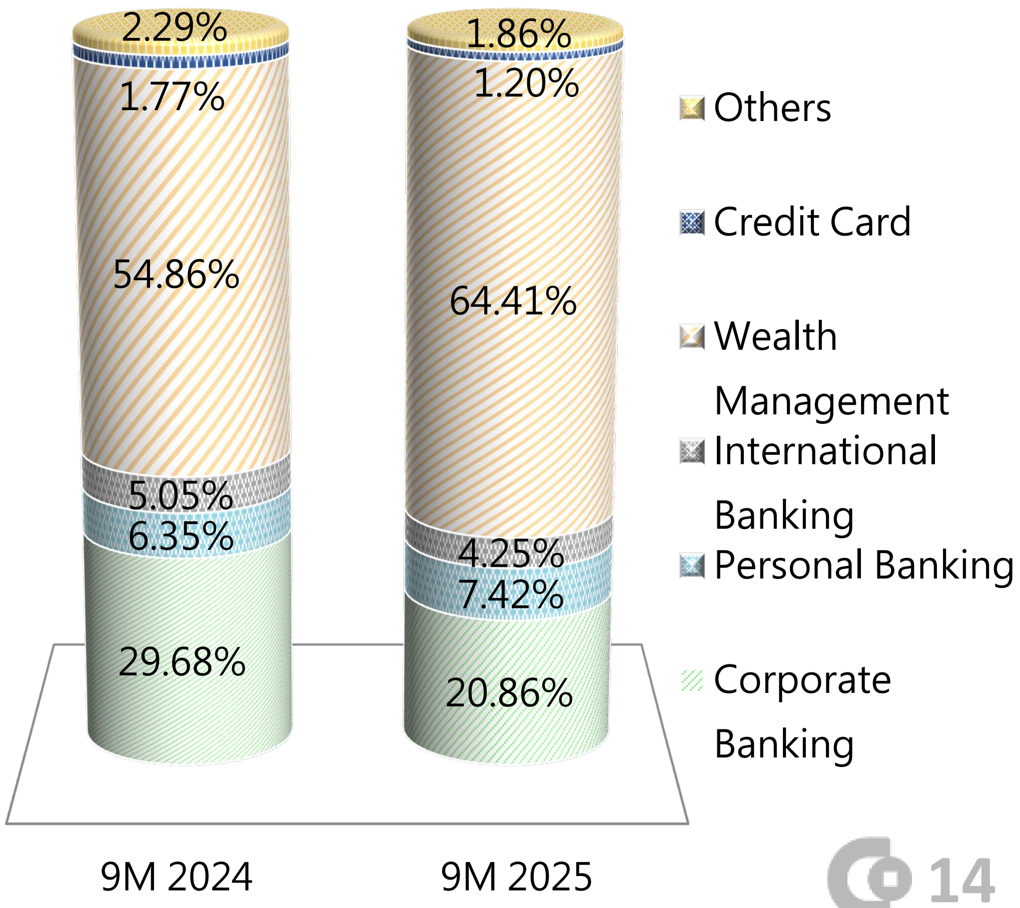
YoY Comparison

Unit: NT$ mn

	9M 2024	9M 2025	YOY(%)
Net Fee Income	8,117	7,860	-3.17
Corporate Banking	2,409	1,640	-31.92
Personal Banking	515	583	13.20
International Banking	410	334	-18.54
Wealth Management	4,453	5,063	13.70
Credit Card	144	94	-34.72
Others	186	146	-21.51

•9M 2025Figures were reviewed based.

Breakdown



TCB's Wealth Management Income

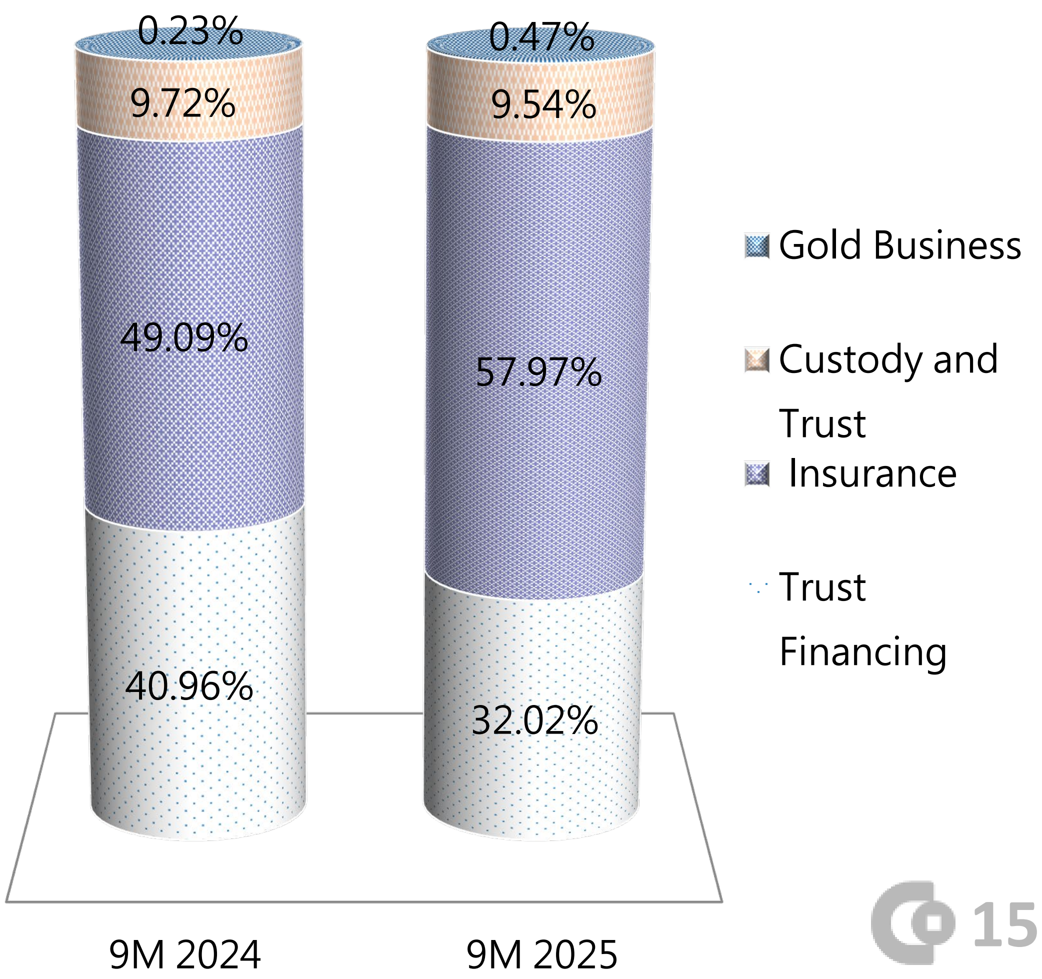
YoY Comparison

Unit: NT$ mn

	9M 2024	9M 2025	YOY(%)
Wealth Management Income	4,453	5,063	13.70
Trust Financing	1,824	1,621	-11.13
Insurance	2,186	2,935	34.26
Custody and Trust	433	483	11.55
Gold Business	10	24	140.00

•9M 2025 Figures were reviewed based.

Breakdown



TCB's Operating Expenses

YoY Comparison

Unit: NT$ mn

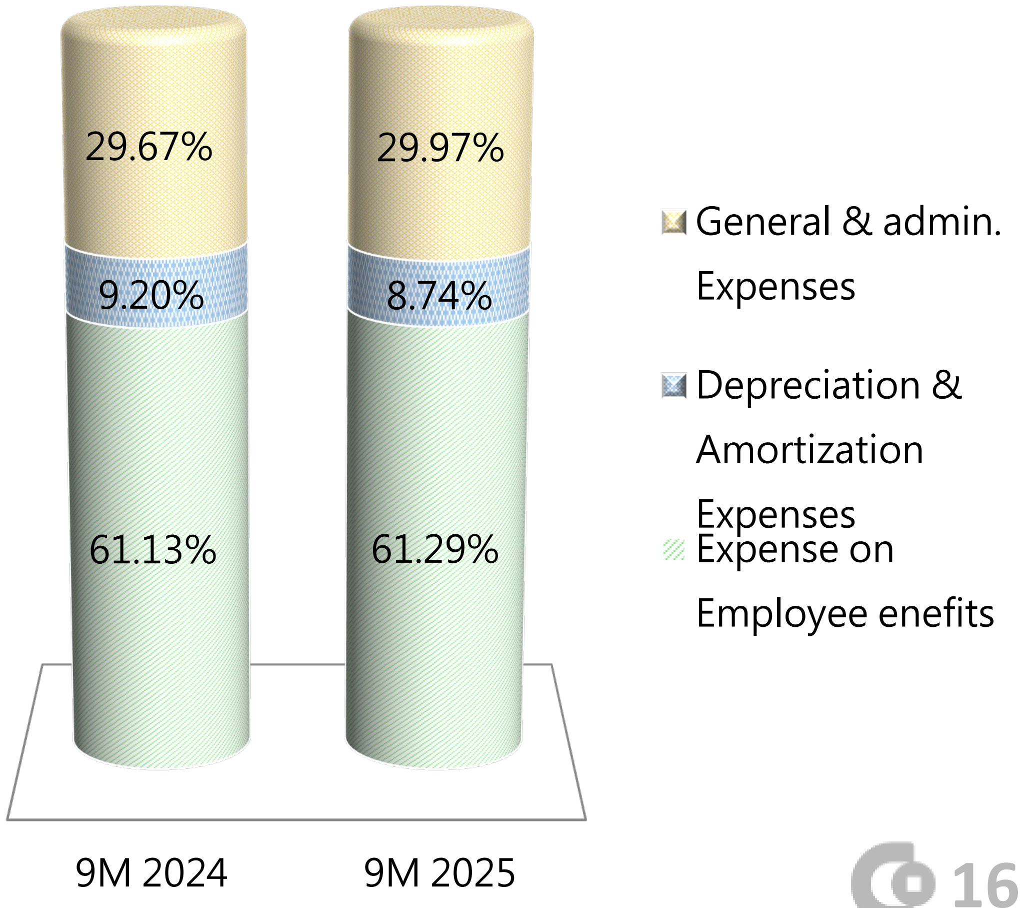
	9M 2024	9M 2025	YOY(%)
Net Revenue	44,926	44,413	-1.14
Operating Expenses	21,641	22,372	3.38
Cost-to-Income Ratio(%)	48.17	50.37	2.20

Unit: NT$ mn

	9M 2024	9M 2025	YOY(%)
Operating Expense	21,641	22,372	3.38
Expense on Employee Benefits	13,230	13,712	3.64
Depreciation & Amortization Expenses	1,991	1,956	-1.76
General & admin. Expenses	6,420	6,704	4.42

•9M 2025 Figures were reviewed based.

Breakdown



TCB's Loan Structure-Based on Client Categories

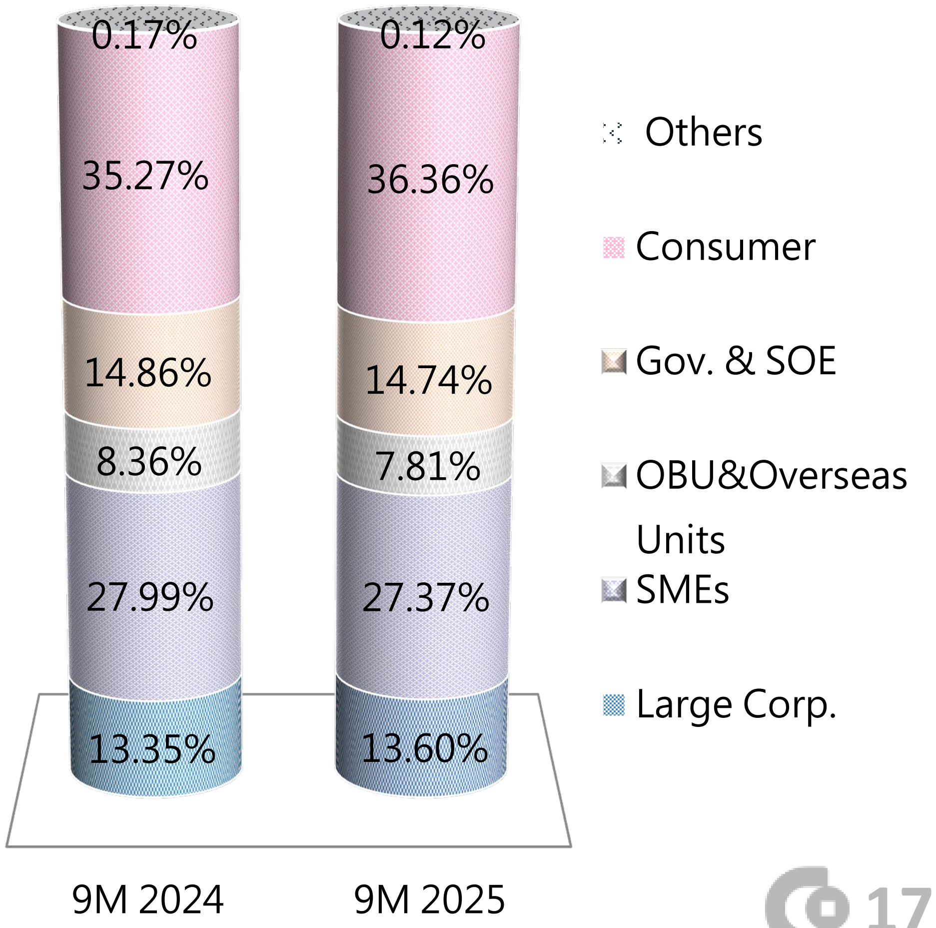
YoY Comparison

Unit: NT$100 mn

	9M 2024	9M 2025	YOY(%)
Total Loan	30,064	31,971	6.34
Large Corp.	4,014	4,350	8.37
SMEs	8,414	8,750	3.99
OBU & Overseas Units	2,513	2,497	-0.64
Gov. & SOE	4,467	4,713	5.51
Consumer	10,604	11,622	9.60
Others	52	39	-25.00

•Balance at the end of 9M 2025

Breakdown



TCB's Deposit Structure

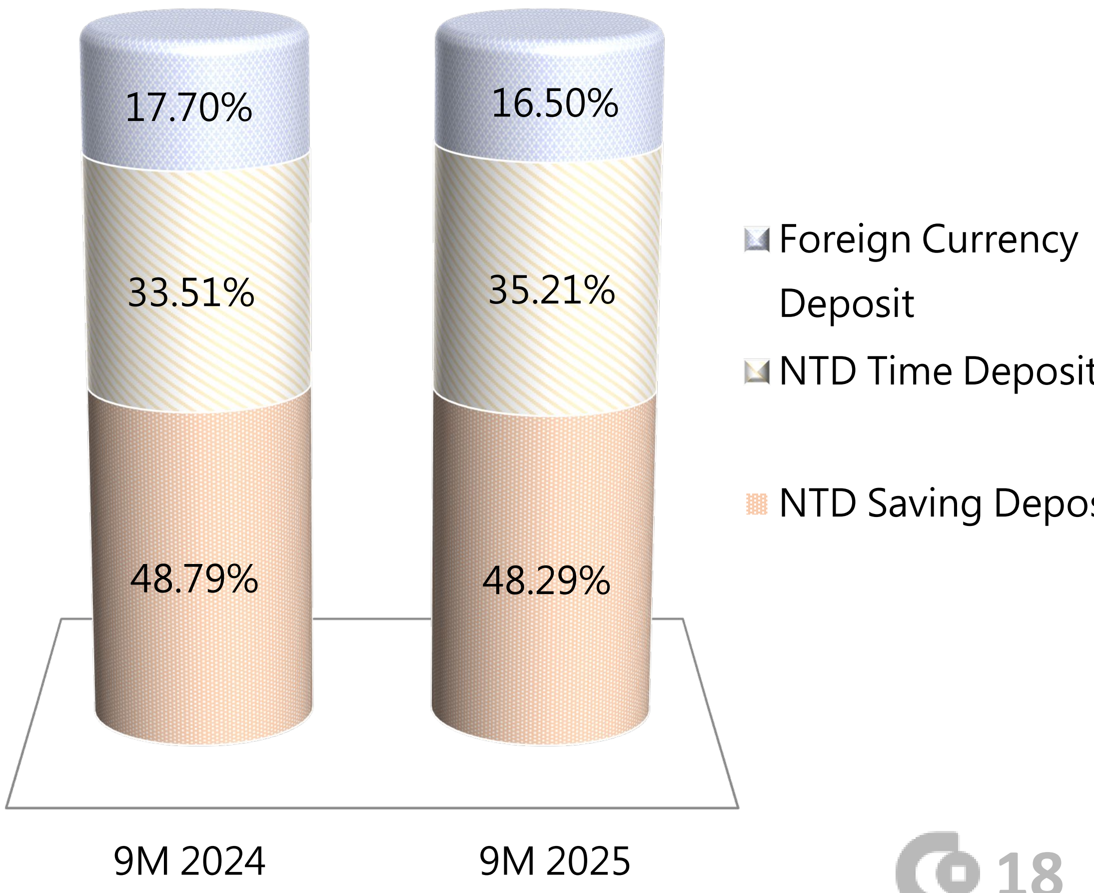
YoY Comparison

Unit: NT$100 mn

	9M 2024	9M 2025	YOY(%)
Total Deposit	39,479	41,711	5.65
NTD Saving Deposit	19,261	20,142	4.57
NTD Time Deposit	13,230	14,685	11.00
Foreign Currency Deposit	6,988	6,884	-1.49

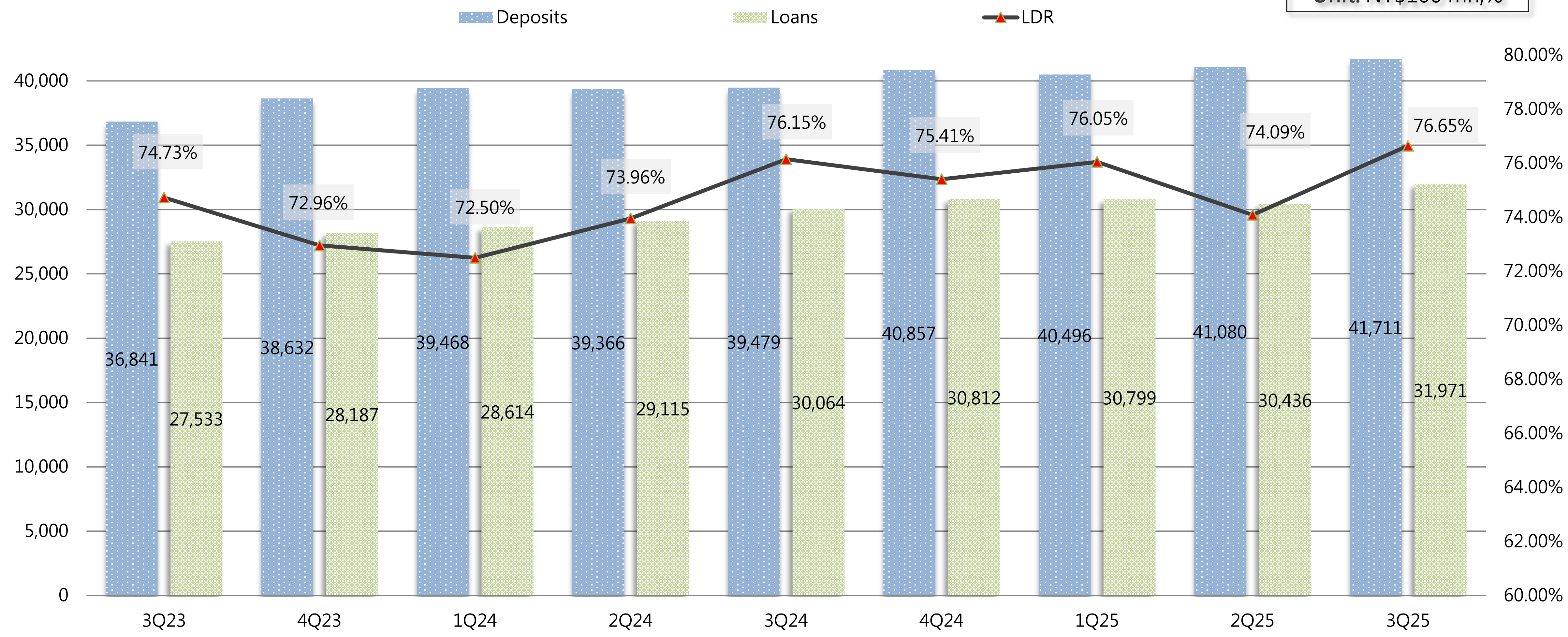
※ Balance at the end of 9M 2025; deposits include corporate deposits, excluding interbank deposits.

Breakdown



TCB's Loan-to-Deposit Ratio

Unit: NT$100 mn;%

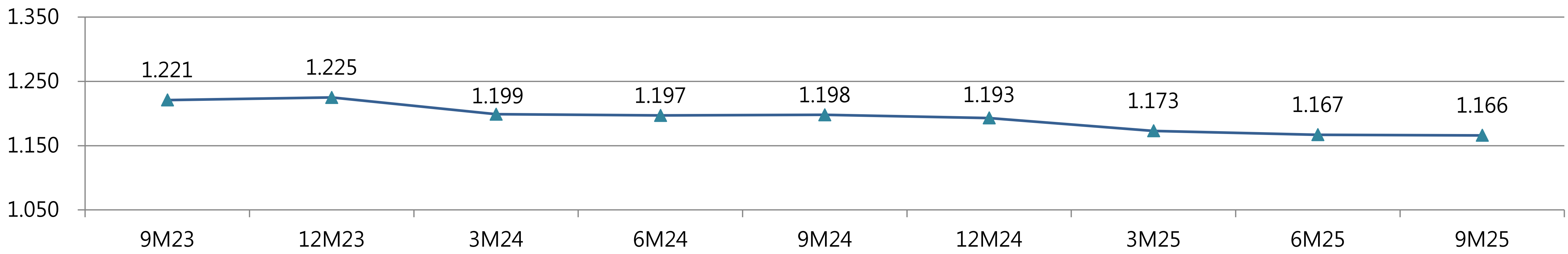


※ Balance at the end of 9M 2025; deposits include corporate deposits, excluding Interbank Deposits.
※ Non-accrual Loans and the balance of Export bills Negotiations were excluded from Total Loans.

TCB's NTD & Foreign Currency Spreads Overview

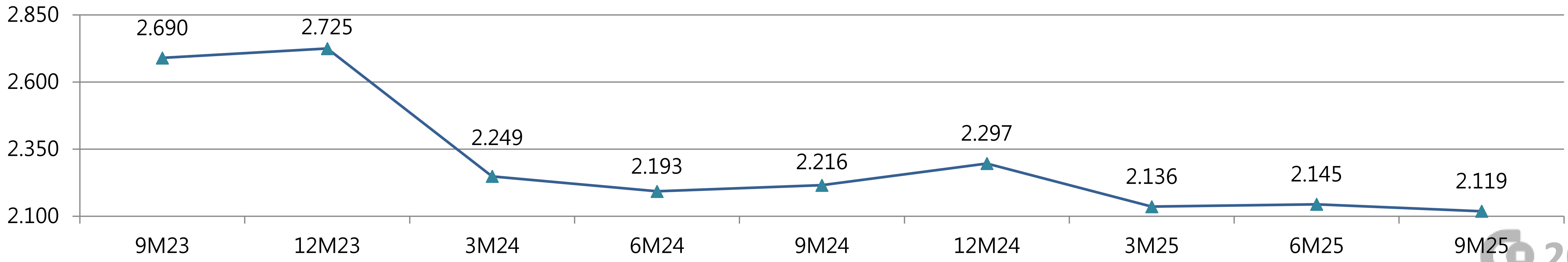
NTD Interest Rate Spread

Unit : %



FX Interest Rate Spread

Unit : %

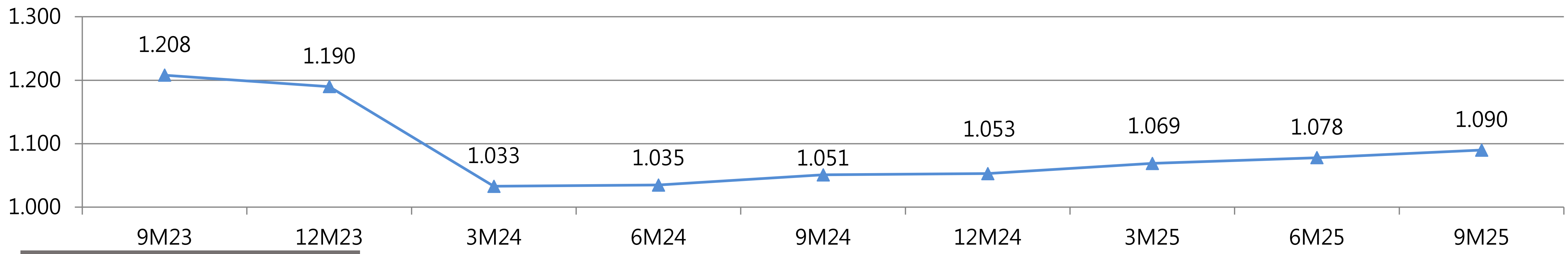


Note: The above data are cumulative averages.

TCB's Interest Rate Spread & NIM Overview

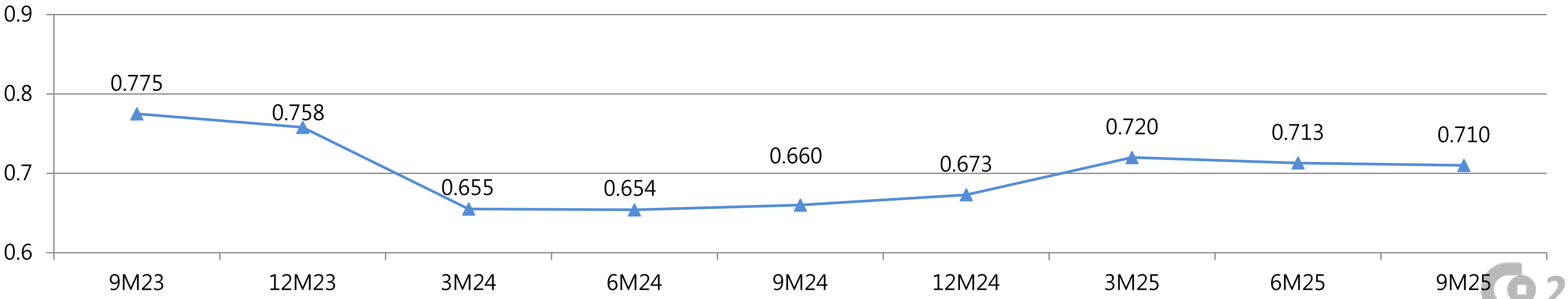
Interest Rate Spread

Unit : %



NIM

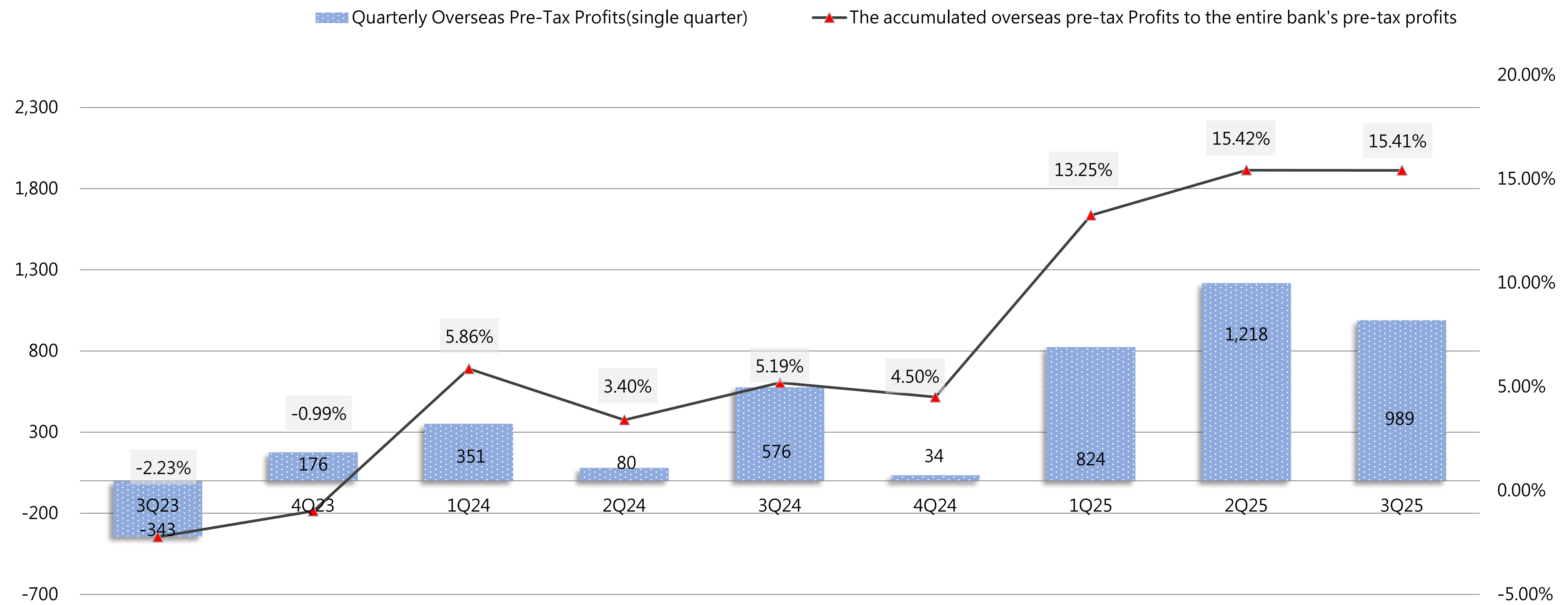
Unit : %



Note: All rates are annual cumulative means.

TCB's Overseas Profits

Unit: NT$ mn ; %



Note: The overseas operating units include OBU, overseas branches and sub-branches, and United Taiwan Bank

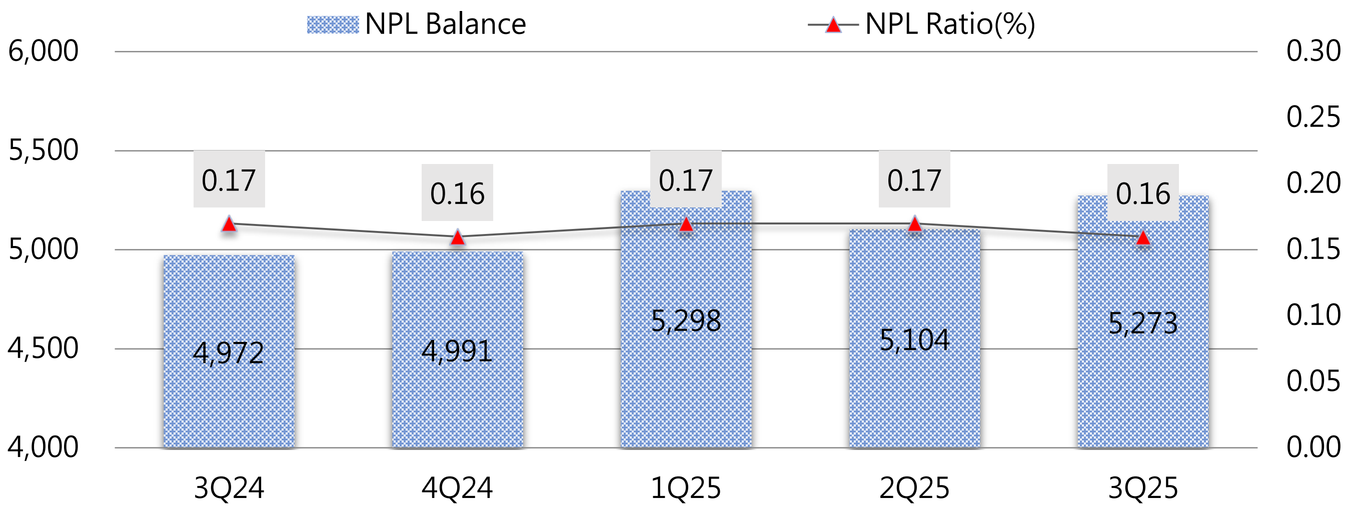
TCB's Asset Quality

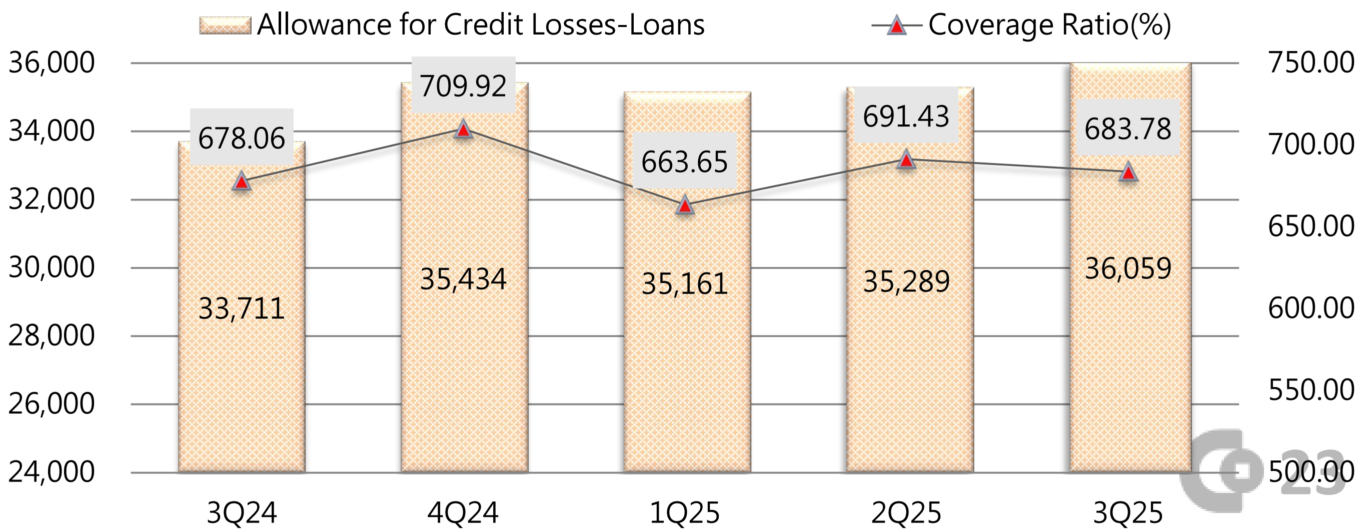
Unit: NT$ mn ; %

Unit: NT$ mn

	9M 2024	9M 2025	YOY(%)
Total Provision	4,835	2,949	-39.01
Write-off	3,753	2,172	-42.13
Recovery	923	560	-39.33
Non-performing Loans	4,972	5,273	6.05
Ratio of Non-performing Loans(%)	0.17	0.16	-0.01
Allowance for Credit Losses	33,711	36,059	6.97
Coverage Ratio for Non-performing Loans(%)	678.06	683.78	5.72
Coverage Ratio for Loans (exclude gov't loans) (%)	1.24	1.25	0.01
Provision of tier one credit assets(%)	1.19	1.21	0.02

•9M 2025 Figures were reviewed based

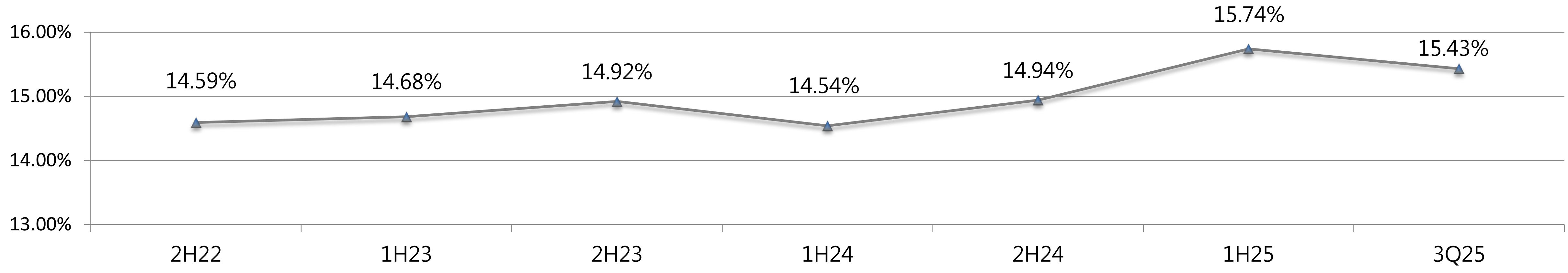




TCB's CAR & Tier 1 Capital Ratio

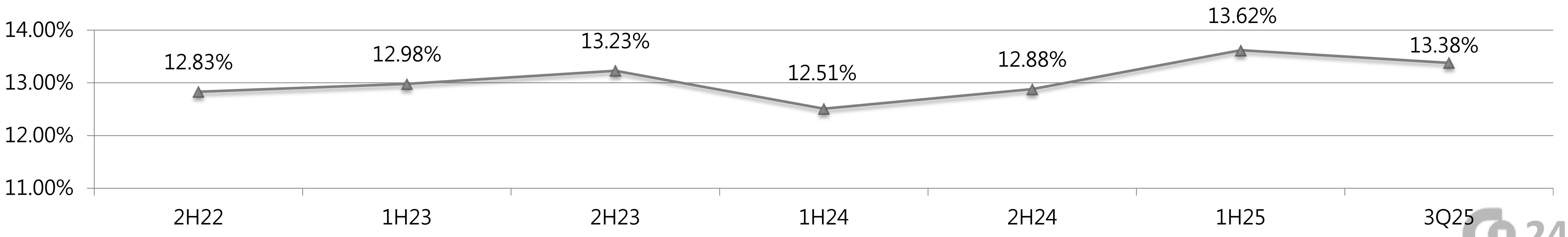
CAR

TCB's capital adequacy ratio in 3Q 2025 was 15.43%, which had reached the standard of 14.5% set by the competent authority for the additional internal capital requirement of D-SIBs at the end of 2025.



Tier 1 Capital Ratio

TCB's tier 1 capital ratio in 3Q 2025 was 13.38%, which had reached the standard of 12.5% set by the competent authority for the additional internal capital requirement of D-SIBs at the end of 2025.



•Figures were audited based but 3Q 2025 Figures were Preliminary based

Q & A

Appendix

TCFHC Consolidated Statements of Comprehensive Income

in NT$ million

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
Interest revenue	93,412	106,304	13.80%	24,115	24,593	25,157	26,415	27,223	27,509	26,982	26,931	27,544	2.28%	78,795	81,457	3.38%
Interest expense	(61,449)	(76,130)	23.89%	(16,338)	(17,014)	(17,998)	(19,261)	(19,579)	(19,292)	(18,694)	(18,539)	(18,805)	1.43%	(56,838)	(56,038)	-1.41%
Net Interest	31,963	30,174	-5.60%	7,777	7,579	7,159	7,154	7,644	8,217	8,288	8,392	8,739	4.13%	21,957	25,419	15.77%
Net revenues and gains other than interest	29,414	35,650	21.20%	7,919	7,758	8,641	9,106	11,138	6,765	9,120	9,776	10,888	11.37%	28,885	29,784	3.11%
Service fee and commission income, net	8,816	11,080	25.68%	2,532	2,345	3,697	2,506	2,524	2,353	2,492	2,280	2,819	23.64%	8,727	7,591	-13.02%
Premium income, net	3,856	5,281	36.96%	538	850	897	1,225	1,353	1,806	3,130	3,139	2,937	-6.44%	3,475	9,206	164.92%
Gains (losses) on financial assets and liabilities at	11,939	33,223	178.27%	11,837	(9,418)	15,384	8,904	(4,107)	13,042	5,754	(30,592)	15,396	-	20,181	(9,442)	-
Gains on disposal of investment properties	98	84	-14.29%	39	5	7	33	23	21	4	32	5	-84.38%	63	41	-34.92%
Realized gains on financial assets at fair value through other comprehensive income	2,993	2,984	-0.30%	1,402	6	310	661	2,202	(189)	149	1,231	1,310	6.42%	3,173	2,690	-15.22%
	0	(1)	-	0	0	0	0	0	(1)	0	0	0	-	0	0	-
Foreign exchange gains (losses), net	1,245	(17,427)	-	(8,668)	13,750	(11,472)	(4,394)	8,784	(10,345)	(3,041)	33,702	(11,495)	-	(7,082)	19,166	-
Reversal of impairment losses on assets	5	36	620.00%	2	1	4	2	16	14	9	5	0	-	22	14	-36.36%
Share of gains of associates and joint ventures	17	12	-29.41%	4	2	3	4	5	0	3	0	4	-	12	7	-41.67%
Loss on reclassification of overlay approach	218	81	-62.84%	124	192	(243)	(37)	227	134	372	(150)	(164)	-9.33%	(53)	58	-
Other noninterest gains, net	227	297	30.84%	109	25	54	202	111	(70)	248	129	76	-41.09%	367	453	23.43%
Total net revenues and gains other than interest	61,377	65,824	7.25%	15,696	15,337	15,800	16,260	18,782	14,982	17,408	18,168	19,627	8.03%	50,842	55,203	8.58%
Bad-debt expenses and provision for losses on	(7,502)	(5,750)	-23.35%	(1,465)	(3,958)	(1,177)	(305)	(2,461)	(1,807)	(668)	(947)	(919)	-2.96%	(3,943)	(2,534)	-35.73%
Net change in reserves for insurance liabilities	(2,232)	(3,369)	50.94%	(242)	(236)	(544)	(691)	(797)	(1,337)	(2,623)	(2,428)	(2,750)	13.26%	(2,032)	(7,801)	283.91%
Operating expenses	(29,568)	(31,726)	7.30%	(7,593)	(7,582)	(7,533)	(7,875)	(8,442)	(7,876)	(7,748)	(8,205)	(8,663)	5.58%	(23,850)	(24,616)	3.21%
Employee benefits	(17,292)	(18,528)	7.15%	(4,459)	(3,946)	(4,594)	(4,737)	(5,170)	(4,027)	(4,655)	(5,003)	(5,320)	6.34%	(14,501)	(14,978)	3.29%
Depreciation and amortization	(2,649)	(2,862)	8.04%	(668)	(678)	(706)	(716)	(722)	(718)	(712)	(707)	(702)	-0.71%	(2,144)	(2,121)	-1.07%
General and administrative	(9,627)	(10,336)	7.36%	(2,466)	(2,958)	(2,233)	(2,422)	(2,550)	(3,131)	(2,381)	(2,495)	(2,641)	5.85%	(7,205)	(7,517)	4.33%
Income before income tax	22,075	24,979	13.16%	6,396	3,561	6,546	7,389	7,082	3,962	6,369	6,588	7,295	10.73%	21,017	20,252	-3.64%
Income tax expense	(4,197)	(5,170)	23.18%	(1,243)	(673)	(1,163)	(2,381)	(1,246)	(380)	(1,378)	(1,565)	(1,068)	-31.76%	(4,790)	(4,011)	-16.26%
Net income	17,878	19,809	10.80%	5,153	2,888	5,383	5,008	5,836	3,582	4,991	5,023	6,227	23.97%	16,227	16,241	0.09%
Other comprehensive income	14,316	4,665	-67.41%	(2,893)	8,266	1,687	2,221	3,905	(3,148)	(28)	(629)	9,659	-	7,813	9,002	15.22%
Total comprehensive income	32,194	24,474	-23.98%	2,260	11,154	7,070	7,229	9,741	434	4,963	4,394	15,886	261.54%	24,040	25,243	5.00%
Net income attributable to:																
Owners of TCFHC	17,264	19,220	11.33%	4,989	2,749	5,237	4,859	5,728	3,396	4,935	5,196	6,063	16.69%	15,824	16,194	2.34%
Non-controlling interests	614	589	-4.07%	164	139	146	149	108	186	56	(173)	164	-	403	47	-88.34%
Total comprehensive income attributable to:																
Owners of TCFHC	31,447	24,183	-23.10%	2,360	10,768	6,949	7,225	9,400	609	4,960	4,341	15,457	256.07%	23,574	24,758	5.02%
Non-controlling interests	747	291	-61.04%	(100)	386	121	4	341	(175)	3	53	429	709.43%	466	485	4.08%
EPS (after tax, NT$)	1.10	1.23	11.82%	0.32	0.17	0.34	0.30	0.37	0.22	0.32	0.33	0.38	15.15%	1.01	1.03	1.98%

TCFHC Condensed Balance Sheets Summary

in NT$ million

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
Total consolidated assets	4,797,206	5,165,510	7.68%	4,655,774	4,797,206	4,918,897	4,913,214	5,051,163	5,165,510	5,169,079	5,273,047	5,407,701	2.55%	5,051,163	5,407,701	7.06%
Total consolidated liabilities	4,551,427	4,905,753	7.78%	4,421,149	4,551,427	4,666,049	4,663,170	4,791,378	4,905,753	4,904,359	5,014,873	5,133,641	2.37%	4,791,378	5,133,641	7.14%
Total equity	245,779	259,757	5.69%	234,625	245,779	252,848	250,044	259,785	259,757	264,720	258,174	274,060	6.15%	259,785	274,060	5.49%
Attributable to owners of TCFHC	239,890	254,049	5.90%	229,123	239,890	246,839	244,503	253,903	254,049	259,009	252,694	268,150	6.12%	253,903	268,150	5.61%
Non-controlling interests	5,889	5,708	-3.07%	5,502	5,889	6,009	5,541	5,882	5,708	5,711	5,480	5,910	7.85%	5,882	5,910	0.48%
Capital Stock	147,094	152,242	3.50%	147,094	147,094	147,094	152,242	152,242	152,242	152,242	156,809	156,809	0.00%	152,242	156,809	3.00%

TCFHC Key Ratios

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
After - tax ROA (Annualized ratio)	0.39%	0.40%	0.01%	0.44%	0.39%	0.44%	0.43%	0.44%	0.40%	0.39%	0.38%	0.41%	0.03%	0.44%	0.41%	-0.03%
After - tax ROE (Annualized ratio)	7.66%	7.84%	0.18%	8.78%	7.66%	8.64%	8.38%	8.56%	7.84%	7.61%	7.73%	8.11%	0.38%	8.56%	8.11%	-0.45%
Book Per Share(NT$)	16.31	16.69	2.33%	15.58	16.31	16.78	16.06	16.68	16.69	17.01	16.11	17.10	6.15%	16.68	17.10	2.52%
Double leverage[1]	118.87%	118.67%	-0.20%	119.69%	118.87%	118.40%	119.35%	118.64%	118.67%	118.39%	119.52%	118.46%	-1.06%	118.64%	118.46%	-0.18%
Debt Ratio[2]	20.97%	19.80%	-1.17%	21.09%	20.97%	20.58%	20.55%	19.59%	19.80%	19.91%	23.19%	20.64%	-2.55%	19.59%	20.64%	1.05%

1.Double leverage ratio = Investment / Owners of parent company

2.Debt Ratio is liabilities divided by equity, non - consolidated basis

TCB Statements of Comprehensive Income (Standalone)
in NT$ million

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
Interest revenue	91,226	103,661	13.63%	23,551	23,972	24,539	25,751	26,541	26,830	26,326	26,258	26,839	2.21%	76,831	79,423	3.37%
Interest expense	(59,468)	(73,590)	23.75%	(15,815)	(16,438)	(17,403)	(18,621)	(18,928)	(18,638)	(18,083)	(17,986)	(18,275)	1.61%	(54,952)	(54,344)	-1.11%
Net Interest	31,758	30,071	-5.31%	7,736	7,534	7,136	7,130	7,613	8,192	8,243	8,272	8,564	3.53%	21,879	25,079	14.63%
Net revenue and gain other than interest													-			
Service fee income, net	7,621	10,250	34.50%	2,121	2,149	3,424	2,333	2,360	2,133	2,627	2,474	2,759	11.52%	8,117	7,860	-3.17%
Gains (losses) on financial assets and liabilities at fair value through profit or loss	10,564	32,016	203.07%	12,155	(10,327)	15,234	8,375	(4,545)	12,952	5,964	(32,609)	14,898	-	19,064	(11,747)	-
Realized gains on financial assets at fair value through other comprehensive income	2,890	3,233	11.87%	1,368	11	304	655	2,141	133	141	1,204	1,195	-0.75%	3,100	2,540	-18.06%
Net (loss) gain on derecognition of financial assets at amortized cost	0	(1)	-	0	0	0	0	0	(1)	0	0	0	-	0	0	-
Foreign exchange gains (losses), net	1,149	(18,499)	-	(9,344)	14,636	(12,202)	(4,623)	9,132	(10,806)	(3,383)	35,820	(12,348)	-	(7,693)	20,089	-
Reversal of impairment losses (impairment losses) on	8	37	362.50%	3	1	5	2	16	14	9	5	3	-40.00%	23	17	-26.09%
Share of gains of subsidiaries, associates and joint ventures accounted for using the equity method	12	9	-25.00%	42	40	4	49	0	(44)	37	31	54	74.19%	53	122	130.19%
Gains on disposal of properties and equipment, net	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	-
Other noninterest gains (losses), net	243	318	30.86%	78	48	63	197	123	(65)	258	144	51	-64.58%	383	453	18.28%
Total net revenues and gains other than interest	22,487	27,363	21.68%	6,423	6,558	6,832	6,988	9,227	4,316	5,653	7,069	6,612	-6.46%	23,047	19,334	-16.11%
Total net revenues	54,245	57,434	5.88%	14,159	14,092	13,968	14,118	16,840	12,508	13,896	15,341	15,176	-1.08%	44,926	44,413	-1.14%
Bad-debt expenses and provision for losses on	(7,299)	(5,551)	-23.95%	(1,508)	(3,943)	(1,142)	(300)	(2,446)	(1,663)	(606)	(883)	(877)	-0.68%	(3,888)	(2,366)	-39.15%
Operating expenses																
Employee benefits	(15,806)	(16,831)	6.48%	(4,069)	(3,571)	(4,184)	(4,309)	(4,737)	(3,601)	(4,264)	(4,587)	(4,861)	5.97%	(13,230)	(13,712)	3.64%
Depreciation and amortization	(2,459)	(2,655)	7.97%	(620)	(629)	(657)	(665)	(669)	(664)	(657)	(651)	(648)	-0.46%	(1,991)	(1,956)	-1.76%
General and administrative	(8,525)	(9,247)	8.47%	(2,171)	(2,647)	(1,996)	(2,147)	(2,277)	(2,827)	(2,149)	(2,194)	(2,361)	7.61%	(6,420)	(6,704)	4.42%
Total operating expenses	(26,790)	(28,733)	7.25%	(6,860)	(6,847)	(6,837)	(7,121)	(7,683)	(7,092)	(7,070)	(7,432)	(7,870)	5.89%	(21,641)	(22,372)	3.38%
Income before income tax	20,156	23,150	14.85%	5,791	3,302	5,989	6,697	6,711	3,753	6,220	7,026	6,429	-8.50%	19,397	19,675	1.43%
Income tax expense	(3,853)	(4,197)	8.93%	(1,100)	(651)	(1,041)	(1,531)	(1,268)	(357)	(1,268)	(1,406)	(966)	-31.29%	(3,840)	(3,640)	-5.21%
Net income	16,303	18,953	16.25%	4,691	2,651	4,948	5,166	5,443	3,396	4,952	5,620	5,463	-2.79%	15,557	16,035	3.07%
Other comprehensive income	13,270	4,907	-63.02%	(2,386)	7,284	1,783	2,574	3,109	(2,559)	40	(1,235)	8,981	-	7,466	7,786	4.29%
Total comprehensive income	29,573	23,860	-19.32%	2,305	9,935	6,731	7,740	8,552	837	4,992	4,385	14,444	229.40%	23,023	23,821	3.47%
EPS (after tax, NT$)	1.25	1.45	16.00%	0.35	0.21	0.38	0.39	0.42	0.26	0.38	0.43	0.42	-2.33%	1.19	1.23	3.36%

TCB Balance Sheets (Standalone)
in NT$ million

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
Assets																
Cash and cash equivalents	88,992	78,909	-11.33%	69,039	88,992	78,722	75,213	66,339	78,909	71,514	62,891	88,209	40.26%	66,339	88,209	32.97%
Due from the Central Bank and call loans to	365,130	400,221	9.61%	321,241	365,130	378,351	354,037	401,137	400,221	376,588	441,087	443,244	0.49%	401,137	443,244	10.50%
Financial assets at fair value through profit or loss	75,649	98,831	30.64%	85,220	75,649	99,776	107,212	94,563	98,831	113,672	112,493	112,941	0.40%	94,563	112,941	19.43%
Financial assets at fair value through other	444,193	455,733	2.60%	435,969	444,193	472,403	477,568	455,403	455,733	462,166	449,576	451,115	0.34%	455,403	451,115	-0.94%
Investment in debt instruments at amortized cost	702,602	749,674	6.70%	682,425	702,602	711,865	670,400	712,900	749,674	760,794	871,263	817,435	-6.18%	712,900	817,435	14.66%
Securities purchased under resell agreements	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	-
Receivables, net	24,583	24,632	0.20%	25,724	24,583	23,490	32,016	26,100	24,632	23,516	25,502	26,154	2.56%	26,100	26,154	0.21%
Current tax assets	2,312	3,548	53.46%	3,254	2,312	2,637	3,052	2,106	3,548	3,579	2,760	2,636	-4.49%	2,106	2,636	25.17%
Discounts and loans, net	2,790,306	3,050,451	9.32%	2,726,497	2,790,306	2,833,400	2,884,118	2,977,014	3,050,451	3,049,426	3,011,813	3,165,912	5.12%	2,977,014	3,165,912	6.35%
Investments accounted for using equity method	2,354	2,363	0.38%	2,308	2,354	2,388	2,452	2,482	2,363	2,520	2,423	2,587	6.77%	2,482	2,587	4.23%
Other financial assets, net	8,350	8,586	2.83%	10,750	8,350	10,172	8,724	9,330	8,586	11,050	7,018	8,986	28.04%	9,330	8,986	-3.69%
Properties and equipment, net	31,763	31,328	-1.37%	32,253	31,763	31,783	31,597	31,388	31,328	31,243	31,105	31,054	-0.16%	31,388	31,054	-1.06%
Right-of-use assets, net	1,552	1,730	11.47%	1,544	1,552	1,669	1,614	1,698	1,730	1,647	1,703	1,564	-8.16%	1,698	1,564	-7.89%
Investment properties, net	7,883	7,635	-3.15%	7,595	7,883	7,678	7,664	7,650	7,635	7,625	7,610	7,596	-0.18%	7,650	7,596	-0.71%
Intangible assets	4,335	4,728	9.07%	4,151	4,335	4,428	4,551	4,545	4,728	4,753	4,665	4,642	-0.49%	4,545	4,642	2.13%
Deferred tax assets	1,921	1,080	-43.78%	1,336	1,921	2,556	1,579	1,386	1,080	1,061	4,454	1,086	-75.62%	1,386	1,086	-21.65%
Other assets, net	943	1,692	79.43%	1,050	943	1,472	931	1,163	1,692	2,432	3,843	2,763	-28.10%	1,163	2,763	137.58%
Total	4,552,868	4,921,141	8.09%	4,410,356	4,552,868	4,662,790	4,662,728	4,795,204	4,921,141	4,923,586	5,040,206	5,167,924	2.53%	4,795,204	5,167,924	7.77%
Liabilities																
Due to the Central Bank and other banks	292,447	430,212	47.11%	325,541	292,447	310,634	327,142	422,197	430,212	457,999	483,073	519,414	7.52%	422,197	519,414	23.03%
Due to the central bank and banks	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	-
Financial liabilities at fair value through profit or loss	8,672	5,198	-40.06%	2,248	8,672	3,567	5,183	7,788	5,198	4,311	19,273	8,503	-55.88%	7,788	8,503	9.18%
Securities sold under repurchase agreements	9,513	8,606	-9.53%	8,922	9,513	8,918	9,159	9,445	8,606	9,045	8,170	8,142	-0.34%	9,445	8,142	-13.80%
Payables	44,076	38,759	-12.06%	58,499	44,076	49,103	44,073	57,241	38,759	43,911	64,042	90,923	41.97%	57,241	90,923	58.84%
Current tax liabilities	3,117	418	-86.59%	401	3,117	3,248	442	767	418	1,518	6,660	3,548	-46.73%	767	3,548	362.58%
Deposits and remittances	3,863,506	4,085,969	5.76%	3,684,218	3,863,506	3,946,956	3,936,734	3,948,019	4,085,969	4,049,777	4,107,677	4,171,216	1.55%	3,948,019	4,171,216	5.65%
Bank debentures	57,240	59,140	3.32%	61,840	57,240	57,240	56,240	59,140	59,140	59,140	60,240	60,240	-	59,140	60,240	1.86%
Other financial liabilities	1,742	2,396	37.54%	3,090	1,742	1,943	1,964	2,284	2,396	2,597	1,660	1,709	2.95%	2,284	1,709	-25.18%
Provisions	5,405	5,252	-2.83%	5,552	5,405	5,375	5,368	5,340	5,252	5,245	5,216	5,325	2.09%	5,340	5,325	-0.28%
Lease liabilities	1,513	1,686	11.43%	1,524	1,513	1,648	1,575	1,677	1,686	1,618	1,653	1,540	-6.84%	1,677	1,540	-8.17%
Deferred tax liabilities	3,472	5,484	57.95%	6,327	3,472	5,311	5,783	3,663	5,484	5,475	3,455	3,866	11.90%	3,663	3,866	5.54%
Other liabilities	911	872	-4.28%	875	911	862	840	866	872	809	972	939	-3.40%	866	939	8.43%
Total liabilities	4,291,614	4,643,992	8.21%	4,159,037	4,291,614	4,394,805	4,394,503	4,518,427	4,643,992	4,641,445	4,762,091	4,875,365	2.38%	4,518,427	4,875,365	7.90%
Equity	261,254	277,149	6.08%	251,319	261,254	267,985	268,225	276,777	277,149	282,141	278,115	292,559	5.19%	276,777	292,559	5.70%
Total liabilities and equity	4,552,868	4,921,141	8.09%	4,410,356	4,552,868	4,662,790	4,662,728	4,795,204	4,921,141	4,923,586	5,040,206	5,167,924	2.53%	4,795,204	5,167,924	7.77%

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
After-tax ROA (Annualized ratio)	0.37%	0.40%	0.03%	0.42%	0.37%	0.43%	0.44%	0.44%	0.40%	0.40%	0.42%	0.42%	0.00%	0.44%	0.42%	-0.02%
After-tax ROE (Annualized ratio)	6.59%	7.04%	0.45%	7.51%	6.59%	7.48%	7.64%	7.71%	7.04%	7.08%	7.62%	7.51%	-0.11%	7.71%	7.51%	-0.20%
CAR	14.92%	14.94%	0.02%	14.46%	14.92%	14.71%	14.54%	14.99%	14.94%	15.62%	15.74%	15.43%	-0.31%	14.99%	15.43%	0.44%
Tier-1 ratio	13.23%	12.88%	-0.35%	12.84%	13.23%	13.05%	12.51%	12.93%	12.88%	13.55%	13.62%	13.38%	-0.24%	12.93%	13.38%	0.45%

Taiwan Cooperative Securities Co., Ltd. Non-consolidated Financial Results Summary
in NT$ million

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
Revenues	1,812	2,193	21.03%	529	399	620	575	630	368	359	349	726	108.02%	1,825	1,434	-21.42%
Service charge	(88)	(122)	38.64%	(26)	(24)	(28)	(34)	(34)	(26)	(21)	(23)	(33)	43.48%	(96)	(77)	-19.79%
Other operating costs	(516)	(619)	19.96%	(128)	(134)	(154)	(156)	(178)	(131)	(97)	(90)	(83)	-7.78%	(488)	(270)	-44.67%
Employee benefits	(534)	(637)	19.29%	(151)	(129)	(157)	(170)	(165)	(145)	(145)	(143)	(177)	23.78%	(492)	(465)	-5.49%
Other operating expenses	(431)	(507)	17.63%	(114)	(116)	(122)	(141)	(132)	(112)	(109)	(114)	(129)	13.16%	(395)	(352)	-10.89%
Share of (loss) profit of subsidiaries, associates and joint ventures accounted for using the equity	(1)	2	-	(3)	2	2	3	0	(3)	1	3	1	-66.67%	5	5	-
Other gains and losses	36	40	11.11%	7	8	13	26	(16)	17	(31)	(10)	13	-	23	(28)	-
Income before income tax	278	350	25.90%	114	6	174	103	105	(32)	(43)	(28)	318	-	382	247	-35.34%
Income tax benefit (expense)	(76)	(134)	76.32%	(14)	(38)	(25)	(25)	(52)	(32)	(25)	0	(42)	-	(102)	(67)	-34.31%
Net income	202	216	6.93%	100	(32)	149	78	53	(64)	(68)	(28)	276	-	280	180	-35.71%
Other comprehensive income (loss)	268	116	-56.72%	(113)	239	(43)	(15)	182	(8)	34	160	(17)	-	124	177	42.74%
Total comprehensive income	470	332	-29.36%	(13)	207	106	63	235	(72)	(34)	132	259	96.21%	404	357	-11.63%
EPS (after tax, NT$)	0.39	0.41	5.13%	0.19	(0.06)	0.29	0.15	0.10	(0.13)	(0.13)	(0.05)	0.53	-	0.54	0.35	-35.19%
													-			
Total assets	29,530	28,498	-3.49%	33,711	29,530	39,974	37,256	36,142	28,498	32,556	27,746	31,361	13.03%	36,142	31,361	-13.23%
Total liabilities	23,459	22,215	-5.30%	27,847	23,459	33,797	31,136	29,787	22,215	26,307	21,480	24,836	15.62%	29,787	24,836	-16.62%
Total stockholders' equity	6,071	6,283	3.49%	5,864	6,071	6,177	6,120	6,355	6,283	6,249	6,266	6,525	4.13%	6,355	6,525	2.68%
Capital Stock	5,206	5,206	-	5,206	5,206	5,206	5,206	5,206	5,206	5,206	5,206	5,206	-	5,206	5,206	-

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
After-tax ROAA (Annualized ratio)	0.74%	0.74%	0.00%	1.06%	0.74%	1.71%	1.36%	1.14%	0.74%	-0.89%	-0.68%	0.80%	1.48%	1.14%	0.80%	-0.34%
After-tax ROAE (Annualized ratio)	3.46%	3.49%	0.03%	5.44%	3.46%	9.73%	7.44%	6.00%	3.49%	-4.35%	-3.07%	3.75%	6.82%	6.00%	3.75%	-2.25%
Brokerage market share	0.86%	0.83%	-0.03%	0.86%	0.86%	0.86%	0.84%	0.85%	0.83%	0.76%	0.77%	0.78%	0.01%	0.85%	0.78%	-0.06%
Margin loan market share	1.81%	1.77%	-0.04%	1.84%	1.81%	1.71%	1.71%	1.75%	1.77%	1.90%	1.98%	1.95%	-0.03%	1.75%	1.95%	0.20%
CAR	364.00%	450.00%	86.00%	318.00%	364.00%	275.00%	331.00%	383.00%	450.00%	409.00%	434.00%	447.00%	13.00%	383.00%	447.00%	64.00%

*The market share of brokerage business and margin purchases trading in each quarter was calculated based on the business volume from the beginning of the year to the end of the quarter.

Taiwan Cooperative Bills Finance Corporation Financial Results Summary

in NT$ million

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
Net interest	169	155	-8.28%	49	47	34	31	41	49	64	93	91	-2.15%	106	248	133.96%
Net revenue and gains other than interest	255	102	-60.00%	85	26	64	78	71	(111)	98	77	114	48.05%	213	289	35.68%
Total net revenues	424	257	-39.39%	134	73	98	109	112	(62)	162	170	205	20.59%	319	537	68.34%
Reversal of allowance for credit losses and provision	(5)	38	-	64	9	6	6	8	18	(9)	(19)	(22)	-15.79%	20	(50)	-
Operating expenses	(171)	(171)	-	(44)	(39)	(42)	(43)	(46)	(40)	(48)	(45)	(51)	13.33%	(131)	(144)	9.92%
Income before income tax	248	124	-50.00%	154	43	62	72	74	(84)	105	106	132	24.53%	208	343	64.90%
Income tax expense	(42)	(59)	40.48%	(31)	(1)	(12)	(10)	(16)	(21)	(22)	(19)	(30)	57.89%	(38)	(71)	86.84%
Net income	206	65	-68.45%	123	42	50	62	58	(105)	83	87	102	17.24%	170	272	60.00%
Other comprehensive income (loss)	531	216	-59.32%	114	258	(19)	(65)	133	167	3	92	119	29.35%	49	214	336.73%
Total comprehensive income	737	281	-61.87%	237	300	31	(3)	191	62	86	179	221	23.46%	219	486	121.92%
EPS (after tax, NT$)	0.42	0.13	-69.05%	0.25	0.09	0.10	0.13	0.12	(0.22)	0.17	0.18	0.21	16.67%	0.35	0.56	60.00%
													-			
Total assets	67,482	72,494	7.43%	64,800	67,482	65,776	65,260	73,275	72,494	73,514	71,216	70,434	-1.10%	73,275	70,434	-3.88%
Total liabilities	60,257	65,135	8.10%	57,876	60,257	58,520	58,154	65,979	65,135	66,070	63,819	62,816	-1.57%	65,979	62,816	-4.79%
Total stockholders' equity	7,225	7,359	1.85%	6,924	7,225	7,256	7,106	7,296	7,359	7,444	7,397	7,618	2.99%	7,296	7,618	4.41%
Capital Stock	4,878	4,878	-	4,878	4,878	4,878	4,878	4,878	4,878	4,878	4,878	4,878	-	4,878	4,878	-

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
After-tax ROA (Annualized ratio)	0.32%	0.09%	-0.23%	0.35%	0.32%	0.30%	0.34%	0.32%	0.09%	0.45%	0.47%	0.51%	0.04%	0.32%	0.51%	0.19%
After-tax ROE (Annualized ratio)	3.00%	0.89%	-2.11%	3.27%	3.00%	2.74%	3.12%	3.12%	0.89%	4.46%	4.62%	4.84%	0.22%	3.12%	4.84%	1.72%

Taiwan Co-operative Asset Management Co., Ltd. Non-consolidated Financial Results Summary

in NT$ million

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
Operating revenues	808	1,001	23.89%	223	202	231	254	263	253	259	307	268	-12.70%	748	834	11.50%
Operating expenses	(243)	(335)	37.86%	(71)	(51)	(92)	(78)	(81)	(84)	(106)	(132)	(96)	-27.27%	(251)	(334)	33.07%
Operating benefits	565	666	17.88%	152	151	139	176	182	169	153	175	172	-1.71%	497	500	0.60%
Non-operating revenue and expens	(116)	(200)	-72.41%	(28)	(64)	(38)	(44)	(46)	(72)	(41)	(40)	(38)	5.00%	(128)	(119)	7.03%
Income before income tax	449	466	3.79%	124	87	101	132	136	97	112	135	134	-0.74%	369	381	3.25%
Income tax expense	(106)	(107)	0.94%	(33)	(16)	(22)	(30)	(30)	(25)	(23)	(33)	(36)	9.09%	(82)	(92)	12.20%
Net income	343	359	4.66%	91	71	79	102	106	72	89	102	98	-3.92%	287	289	0.70%
Other comprehensive income	(17)	35	-	31	(19)	19	18	11	(13)	18	(117)	48	-	48	(51)	-
Total comprehensive income	326	394	20.86%	122	52	98	120	117	59	107	(15)	146	-	335	238	-28.96%
EPS (after tax, NT$)	1.09	1.14	4.59%	0.29	0.22	0.25	0.33	0.33	0.23	0.28	0.33	0.31	-6.06%	0.91	0.92	1.10%
Total assets	14,950	14,657	-1.96%	14,237	14,950	16,897	15,571	15,791	14,657	13,226	13,480	13,516	0.27%	15,791	13,516	-14.41%
Total liabilities	11,100	10,721	-3.41%	10,439	11,100	12,949	11,811	11,914	10,721	9,184	9,776	9,666	-1.13%	11,914	9,666	-18.87%
Total stockholders' equity	3,850	3,936	2.23%	3,798	3,850	3,948	3,760	3,877	3,936	4,042	3,704	3,850	3.94%	3,877	3,850	-0.70%
Capital Stock	3,141	3,141	-	3,141	3,141	3,141	3,141	3,141	3,141	3,141	3,141	3,141	-	3,141	3,141	-

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
After-tax ROA (Annualized ratio)	2.35%	2.42%	0.07%	2.55%	2.35%	1.98%	2.37%	2.49%	2.42%	2.54%	2.71%	2.70%	-0.01%	2.49%	2.70%	0.21%
After-tax ROE (Annualized ratio)	9.30%	9.22%	-0.08%	9.91%	9.30%	8.09%	9.52%	9.90%	9.22%	8.89%	9.98%	9.89%	-0.09%	9.90%	9.89%	-0.01%

Taiwan Cooperative Securities Investment Trust Co., Ltd. Financial Results Summary

in NT$ million

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
Operating revenue	332.1	294.6	-11.29%	83.8	79.0	74.5	71.9	76.8	71.4	69.9	79.1	68.8	-13.02%	223.2	217.8	-2.42%
Operating expenses	(317.6)	(280.3)	-11.74%	(80.0)	(76.3)	(70.9)	(69.5)	(72.7)	(67.2)	(67.2)	(77.0)	(68.3)	-11.30%	(213.1)	(212.5)	-0.28%
Operating Income (Loss)	14.5	14.3	-1.38%	3.8	2.7	3.6	2.4	4.1	4.2	2.7	2.1	0.5	-76.19%	10.1	5.3	-47.52%
Non-Operating Income & Expenses	3.8	5.4	42.11%	0.5	1.1	1.2	1.5	1.5	1.2	1.0	2.1	2.0	-4.76%	4.2	5.1	21.43%
Income before income tax	18.3	19.7	7.65%	4.3	3.8	4.8	3.9	5.6	5.4	3.7	4.2	2.5	-40.48%	14.3	10.4	-27.27%
Income tax expense	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	0.0	0.0	-
Net Income (Loss)	18.3	19.7	7.65%	4.3	3.8	4.8	3.9	5.6	5.4	3.7	4.2	2.5	-40.48%	14.3	10.4	-27.27%
Other comprehensive income	0.2	0.3	50.00%	(0.1)	0.1	0.1	0.1	0.0	0.1	0.2	0.2	(0.4)	-	0.2	0.0	-
Total comprehensive Income	18.5	20.0	8.11%	4.2	3.9	4.9	4.0	5.6	5.5	3.9	4.4	2.1	-52.27%	14.5	10.4	-28.28%
EPS (after tax, NT$)	0.57	0.62	8.77%	0.13	0.12	0.15	0.12	0.18	0.17	0.12	0.13	0.08	-38.46%	0.45	0.33	-26.67%
													-			
Total assets	478	494	3.35%	477	478	487	485	491	494	488	470	469	-0.21%	491	469	-4.48%
Total liabilities	68	64	-5.88%	71	68	72	66	67	64	54	49	46	-6.12%	67	46	-31.34%
Total stockholders' equity	410	430	4.88%	406	410	415	419	424	430	434	421	423	0.48%	424	423	-0.24%
Capital Stock	303	319	5.28%	303	303	303	319	319	319	319	319	319	-	319	319	-

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
After-tax ROA (Annualized ratio)	3.74%	4.04%	0.30%	3.95%	3.74%	3.99%	3.59%	3.92%	4.04%	3.02%	3.29%	2.88%	-0.41%	3.92%	2.88%	-1.04%
After-tax ROE (Annualized ratio)	4.47%	4.68%	0.21%	4.74%	4.47%	4.67%	4.17%	4.56%	4.68%	3.44%	3.73%	3.25%	-0.48%	4.56%	3.25%	-1.31%
AUM	39,925	42,270	5.87%	42,430	39,925	41,302	44,251	44,845	42,270	48,314	51,401	44,234	-13.94%	44,845	44,234	-1.36%

Taiwan Cooperative Venture Capital Financial Results Summary

in NT$ million

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
Operating revenues	180.7	240.9	33.31%	(21.0)	29.9	35.8	204.3	(19.1)	19.9	17.5	55.6	139.8	151.44%	221.0	212.9	-3.67%
Operating expenses	(48.4)	(55.8)	15.29%	(12.2)	(14.8)	(12.8)	(13.5)	(13.3)	(16.2)	(11.2)	(12.0)	(17.2)	43.33%	(39.6)	(40.4)	2.02%
Operating loss	132.3	185.1	39.91%	(33.2)	15.1	23.0	190.8	(32.4)	3.7	6.3	43.6	122.6	181.19%	181.4	172.5	-4.91%
Non-operating gains	1.9	(0.4)	-	0.1	0.8	0.2	0.5	(0.5)	(0.6)	(1.4)	(1.0)	(2.4)	-140.00%	0.2	(4.8)	-
Loss before income tax	134.2	184.7	37.63%	(33.1)	15.9	23.2	191.3	(32.9)	3.1	4.9	42.6	120.2	182.16%	181.6	167.7	-7.65%
Income tax expense	(7.3)	(1.7)	-76.71%	1.8	3.3	(4.3)	(2.3)	2.3	2.6	(1.6)	(0.3)	1.1	-	(4.3)	(0.8)	-81.40%
Net loss	126.9	183.0	44.21%	(31.3)	19.2	18.9	189.0	(30.6)	5.7	3.3	42.3	121.3	186.76%	177.3	166.9	-5.87%
Other comprehensive income	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	0.0	0.0	-
Total comprehensive loss	126.9	183.0	44.21%	(31.3)	19.2	18.9	189.0	(30.6)	5.7	3.3	42.3	121.3	186.76%	177.3	166.9	-5.87%
EPS (after tax, NT$)	0.84	1.21	44.05%	(0.21)	0.13	0.12	1.25	(0.20)	0.04	0.02	0.28	0.80	185.71%	1.17	1.10	-5.98%
													-			
Total assets	1,425	1,824	28.00%	1,419	1,425	1,452	1,635	1,759	1,824	1,880	2,075	2,197	5.88%	1,759	2,197	24.90%
Total liabilities	32	248	675.00%	44	32	40	34	188	248	300	453	454	0.22%	188	454	141.49%
Total stockholders' equity	1,393	1,576	13.14%	1,375	1,393	1,412	1,601	1,571	1,576	1,580	1,622	1,743	7.46%	1,571	1,743	10.95%
Capital Stock	1,235	1,349	9.23%	1,235	1,235	1,235	1,349	1,349	1,349	1,349	1,514	1,514	-	1,349	1,514	12.23%

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
After-tax ROA (Annualized ratio)	9.37%	11.26%	1.89%	10.63%	9.37%	5.26%	27.17%	14.84%	11.26%	0.70%	4.67%	11.06%	6.39%	14.84%	11.06%	-3.78%
After-tax ROE (Annualized ratio)	9.54%	12.32%	2.78%	10.87%	9.54%	5.39%	27.77%	15.95%	12.32%	0.83%	5.70%	13.40%	7.70%	15.95%	13.40%	-2.55%

BNP Paribas Cardif TCB Life Insurance Co., Ltd. Financial Results Summary

in NT$ million

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
Operating Revenues	14,534	16,191	11.40%	1,387	5,600	5,279	3,940	4,242	2,730	4,585	1,030	8,186	694.76%	13,461	13,801	2.53%
Operating Costs	(12,227)	(13,903)	13.71%	(753)	(5,071)	(4,726)	(3,381)	(3,793)	(2,003)	(4,252)	(1,313)	(7,642)	482.03%	(11,900)	(13,207)	10.98%
Operating expenses	(854)	(856)	0.23%	(221)	(244)	(186)	(205)	(193)	(272)	(175)	(228)	(207)	-9.21%	(584)	(610)	4.45%
Income before income tax	1,453	1,432	-1.45%	413	285	367	354	256	455	158	(511)	337	-	977	(16)	-
Income tax expense	(199)	(229)	15.08%	(87)	(10)	(69)	(62)	(33)	(65)	(50)	149	(13)	-	(164)	86	-
Net income	1,254	1,203	-4.07%	326	275	298	292	223	390	108	(362)	324	-	813	70	-91.39%
Other comprehensive income (loss)	253	(610)	-	(541)	503	(59)	(298)	466	(719)	(136)	490	516	5.31%	109	870	698.17%
Total comprehensive income (loss)	1,507	593	-60.65%	(215)	778	239	(6)	689	(329)	(28)	128	840	556.25%	922	940	1.95%
EPS (after tax, NT$)	1.82	1.75	-3.85%	0.47	0.40	0.43	0.43	0.32	0.57	0.16	(0.53)	0.47	-	1.18	0.10	-91.53%
													-			
Total assets	127,654	125,441	-1.73%	127,259	127,654	130,536	129,947	128,741	125,441	122,742	116,192	118,171	1.70%	128,741	118,171	-8.21%
Total liabilities	116,137	114,295	-1.59%	116,519	116,137	118,780	119,160	117,265	114,295	111,624	105,524	106,663	1.08%	117,265	106,663	-9.04%
Total stockholders' equity	11,517	11,146	-3.22%	10,740	11,517	11,756	10,787	11,476	11,146	11,118	10,668	11,508	7.87%	11,476	11,508	0.28%
Common stock	6,881	6,881	-	6,881	6,881	6,881	6,881	6,881	6,881	6,881	6,881	6,881	-	6,881	6,881	-

	年度比較 Yearly Comparison													同期比較 Year-over-Year Comparison		
	2023	2024	Change	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	Change	9M2024	9M2025	Change
After-tax ROA (Annualized ratio)	0.98%	0.95%	-0.03%	1.02%	0.98%	0.92%	0.92%	0.85%	0.95%	0.35%	-0.42%	0.08%	0.50%	0.85%	0.08%	-0.77%
After-tax ROE (Annualized ratio)	11.46%	10.62%	-0.84%	12.37%	11.46%	10.24%	10.59%	9.43%	10.62%	3.87%	-4.65%	0.82%	5.47%	9.43%	0.82%	-8.61%