

Dear Shareholders,

We sincerely appreciate your continued support and confidence in Taiwan Cooperative Financial Holding Co., Ltd.

As the financial industry continues to evolve rapidly, trends such as digital technology, artificial intelligence, sustainable finance, cybersecurity, and increasingly stringent

Advancing Strategic Priorities for Sustainable Growth

Looking ahead, Taiwan Cooperative Financial Holding Co., Ltd. will continue to focus on the following key strategic priorities:

1. Promoting Digital Finance and Smart Innovation

The Company will continue enhancing digital customer experiences, accelerating the adoption of artificial intelligence and financial technologies, strengthening customer engagement, and improving operational efficiency to enhance overall competitiveness.

2. Strengthening Risk Management and Corporate Governance

The Group will continue reinforcing internal control systems, compliance culture, and cybersecurity defense mechanisms, while further enhancing risk management and integrity-based governance to improve operational resilience.

3. Advancing Sustainable Finance and Long-Term Growth

The Company remains committed to sustainable finance and net-zero initiatives by incorporating ESG principles into business operations and investment decision-making, balancing corporate growth with long-term sustainability objectives.

4. Expanding Diversified Businesses and Overseas Presence

The Group will continue integrating resources across its banking, securities, bills finance, insurance, asset management, and investment management subsidiaries to strengthen cross-business synergies, expand overseas opportunities, and enhance overall profitability and competitiveness.

In particular, the banking subsidiary will continue optimizing its loan portfolio structure and risk management framework, while expanding digital finance and wealth management capabilities and prudently advancing overseas operations. Meanwhile, the Group's securities, bills finance, insurance, and asset management subsidiaries will continue strengthening their core competitiveness through diversified product offerings, efficient capital allocation, and enhanced cross-selling integration.

Board Composition Aligned with Future Strategic Needs

The proposed director nominees have been selected with the Company's long-term development and shareholders' best interests in mind. Collectively, the nominees bring diversified expertise in financial services, risk management, digital technology, sustainability, and international markets.

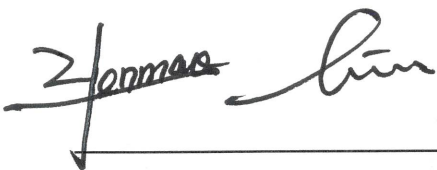
The proposed Board composition emphasizes professional diversity, independence, and effective governance, and is expected to further strengthen strategic oversight and long-term competitiveness.

We believe that a Board with strong professionalism, diversity, and strategic vision will further support sustainable value creation for all shareholders.

A summary of the proposed director and independent director nominees, including their professional backgrounds and relevant expertise, is attached for shareholders' reference.

We respectfully seek your support for the proposed director nominees.

Sincerely,



Yen-Mao Lin,

Chairman of the Board of Directors

Taiwan Cooperative Financial Holding Co., Ltd.

May 21, 2026

Our Director Candidates

Name		Expertise / Professional Experience	Strategic Alignment
1	M Lin, Yen-Mao 林衍茂 Representative of Ministry of Finance, R.O.C INCUMBENT *Chairman	a) International Banking b) Financial Management c) Strategic Leadership d) Corporate Governance	a) Financial Services & Strategy b) Risk Management & Governance c) International Markets d) Leadership
2	M Su, Tso-Cheng 蘇佐政 Representative of Ministry of Finance, R.O.C INCUMBENT *President	a) Financial Management b) Banking Operations c) Strategic Leadership d) Agricultural Finance	a) Financial Services & Strategy b) Risk Management & Governance c) Leadership d) ESG & Sustainability
3	M Den, Yen-Dar 鄧延達 Representative of Ministry of Finance, R.O.C INCUMBENT	a) Central Banking b) International Finance c) Foreign Exchange d) Financial Regulation	a) Financial Services & Strategy b) Risk Management & Governance c) International Markets d) Expertise in Economics
4	M Lee, Chung-Yung 李聰勇 Representative of Ministry of Finance, R.O.C INCUMBENT	a) Agricultural Finance b) Financial Regulation c) Public Policy d) Organizational Leadership	a) Financial Services & Strategy b) Risk Management & Governance c) ESG & Sustainability d) Leadership
5	M Tsai, Wen-Ching 蔡文慶 Representative of Ministry of Finance, R.O.C New CANDIDATE	a) Corporate Governance b) Sustainability Management c) Strategic Planning d) Operational Management	a) Risk Management & Governance b) ESG & Sustainability c) Leadership

6	M	Tsai, Kuo-Tai 蔡國泰 Representative of Ministry of Finance, R.O.C INCUMBENT	a) Corporate Banking b) Credit Risk Management c) Foreign Exchange d) Banking Operations	a) Financial Services & Strategy b) Risk Management & Governance c) Expertise in Economics
7	M	Hsiao, Han-Juin 蕭漢俊 Representative of National Farmers' Association, R.O.C. New CANDIDATE	a) Agricultural Finance b) Public Affairs	a) Financial Services & Strategy
8	M	Chang, Yung-Cheng 張永成 Representative of National Farmers' Association, R.O.C. New CANDIDATE	a) Agricultural Finance b) Organizational Leadership	a) Human Capital & Leadership
9	M	Mai, Shen-Gang 麥勝剛 Representative of the National Federation of Credit Co-operative, R.O.C. INCUMBENT	a) Financial Management b) Banking Operations c) Corporate Governance d) Financial Industry Leadership	a) Financial Services & Strategy b) Risk Management & Governance c) Digital Innovation & Cybersecurity
10	M	Shiu, Jia-Hau 許家豪 Representative of Taiwan Cooperative Bank's Labor Union INCUMBENT	a) Banking Operations b) Financial Management c) Labor Relations d) Corporate Governance	a) Financial Services b) Governance c) Human Capital

Our Independent Director Candidates

Name		Expertise / Professional Experience	Strategic Alignment
11	M Lin, Hann-Chyi 林漢奇 INCUMBENT	a) Banking Management b) Risk Management c) Securities Business d) Corporate Governance	a) Financial Services & Strategy b) Risk Management & Governance c) Human Capital & Leadership
12	F Liu, Beatrice 劉克宜 INCUMBENT	a) Accounting *CPA b) Auditing c) Taxation d) Corporate Governance	a) Risk Management & Governance b) Expertise in Accounting
13	M Wang, Yi-Shen 王翼升 New CANDIDATE	a) Legal & Compliance b) Labor Relations c) Regulatory Affairs	a) Risk Management & Governance b) Human Capital
14	M Huang, Chi-Jui 黃啓瑞 New CANDIDATE	a) Banking Regulation b) International Finance c) Risk Management d) Corporate Governance	a) Financial Services & Strategy b) Risk Management & Governance c) International Markets
15	F Yang, Tzu-Han 楊子菡 New CANDIDATE	a) Economic Analysis b) Public Finance c) Risk Management d) Corporate Governance	a) Risk Management & Governance b) Digital Innovation c) Expertise in Economics